# C I T Y  O F  T O R O N T O

**Report on the audit**
**of the books and accounts of the**
**Corporation of the City of Toronto**
**for the year ended December 31, 1983**

Report on the audit of the books and accounts of the
City of Toronto
for the year ended December 31, 1983

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June 29, 1984

Mayor Arthur C. Eggleton,
and Members of the Executive Committee,
City Hall

I have completed the audit of the books and accounts of the Corporation of the City of Toronto for the year ended December 31, 1983.

My examination was made in accordance with generally accepted auditing standards and accordingly included such tests and other procedures as I considered necessary in the circumstances.

## General Comments on 1983 Financial Statements

### 1. ACCOUNTING POLICIES

(a) Basis of Consolidation

(i) Consolidated Balance Sheet

This statement reflects the assets and liabilities of the revenue fund, reserve funds, the capital fund and includes the activities of all committees of Council and the following local boards, municipal enterprises which are under the control of Council:

Municipal Enterprises:
- Waterworks System
- Parking Authority of Toronto

Community Centres:
- Cowan Avenue Fire Hall
- Main Street
- 519 Church Street
- Central Eglinton
- Eastview Neighbourhood
- Scadding Court
- 58 Cecil Street
- Ralph Thornton
- Applegrove

Arenas and Stadium:
- George Bell
- Ted Reeve
- North Toronto Memorial
- McCormick Playground
- William H. Bolton
- Moss Park
- Forest Hill Memorial
- Allan A. Lamport Stadium

Business Improvement Areas:
- Bloor West Village
- Junction Gardens
- Old Cabbagetown
- Bloor/Dufferin/Lansdowne
- Baby Point
- Forest Hill Village
- Parkdale
- Bloor Court
- Queen Broadview Village
- Danforth Village
- Gerrard India Bazaar

Others:
- Toronto Public Library Board
- Toronto Historical Board
- St. Lawrence Centre for the Arts
- Howard Park Tennis Club Board of Management
- City of Toronto Planning Board
- Toronto Sesquicentennial Board

All interfund assets and liabilities have been eliminated on this statement.

(ii) Consolidated Statement of Operations

This statement reflects the consolidated sources of financing and expenditures of the revenue fund, reserves, reserve funds, and the capital fund of the municipality and those local boards, municipal enterprises described in Note 1 (a) (i). All interfund sources of financing and applications have been eliminated on this statement.

1. ACCOUNTING POLICIES (Cont'd)

(iii) Non-consolidated Entities

For those utilities and corporate entities of the municipality which are not consolidated, the "Consolidated Balance Sheet" does not reflect their assets or liabilities except to the extent of amounts due to or from those entities. The "Consolidated Statement of Operations" does not reflect their revenues and expenditures except to the extent of the municipality's contribution to those entities.

Those entities which are not consolidated but instead will be reported upon separately, are as follows:

Toronto Hydro-Electric System

City of Toronto Non-Profit Housing Corporation (Incorporated under the Business Corporations Act).

(iv) The taxation, other revenues, expenditures, assets and liabilities with respect to the operations of the school boards, and the Municipality of Metropolitan Toronto are not reflected in these financial statements except to the extent that overlevies (underlevies) are reported on the "Consolidated Balance Sheet" as "other current liabilities" ("other current assets").

(v) Trust funds and their related operations administered by the municipality are not consolidated, but are reported separately on the "Trust Funds Statement of Continuity and Balance Sheet".

(b) Basis of Accounting

(i) Sources of financing and expenditures are reported on the accrual basis of accounting with the exception of principal and interest charges on long term liabilities which are charged against operations in the periods in which they are paid. The principal and interest charges are not accrued for the periods from the dates of the latest instalment payments to the end of the financial year.

(ii) The accrual basis of accounting recognizes revenues as they become available and measurable; expenditures are recognized as they are incurred and measurable as a result of receipt of goods or services and the creation of a legal obligation to pay.

(iii) The historical cost and accumulated depreciation of fixed assets are not reported for municipal purposes. Instead the "Capital outlay financed by long term liabilities and to be recovered in future years", which represents the outstanding principal portion of unmatured long term liabilities for municipal expenditures or capital funds transferred to other organizations, is reported on the "Consolidated Balance Sheet".

## 2. CHANGES IN ACCOUNTING POLICIES

Effective January 1, 1983 Ontario municipalities and their local boards must follow the revised accounting principles and reporting requirements for the fiscal year 1983 as outlined in the Municipal Financial Reporting Handbook. Where determinable, 1982 figures have been restated to conform with this year's new financial presentation for comparative purposes.

The following summary outlines the more significant changes made:

(i) Previously assets were not segregated between restricted and unrestricted. For 1983 the assets of reserve funds are now reported as restricted assets.

(ii) "Capital outlay financed by long term liabilities and to be recovered in future years" on the "Consolidated Balance Sheet" includes the amounts previously described as "Capital outlay to be recovered in future years" with the exception of capital expenditure not yet permanently financed.

(iii) The underlevies (or overlevies) for school boards which had previously been recorded as fund balances at the end of the year on the "Consolidated Balance Sheet", are now reported as "other current assets" ("other current liabilities").

(iv) Net long term liabilities payable in U.S. funds, previously reported on the basis of $1 U.S. being equal to $1 Canadian, are now stated in Canadian dollars at the prevailing exchange rate at the time the liability was incurred.

(v) Allowances against the current year's tax levies, with the exception of taxes written-off as a result of a decision by City Council, are now reported as a reduction of taxation revenue. Previously, these write-offs were charged to the City's allowance for uncollectable taxes account.

As a result of the above changes, the effect on the "Consolidated Statement of Operations" has been an increase of $4,418,434 in the net change in municipal fund balances. The retroactive effect on the fund balances on the "Consolidated Balance Sheet" as at December 31, 1982 have been reflected in the 1982 comparative figures in this report and is summarized below.

| | Originally Reported | Restated |
|---|---|---|
| To be used to offset Taxation | $11,024,012 | $11,015,381 |
| Unapplied Capital Receipts | 32,388,010 | 9,202,863 |
| | $43,412,022 | $20,218,244 |

This restatement arises from the following changes in principles:

| | |
|---|---|
| Capital operations not yet permanently financed | $23,185,147 |
| Overlevies for School Boards | 8,631 |
| | $23,193,778 |

## 3. TRUST FUNDS

Trust funds including Pension Funds, Contractors' and other deposits administered by the municipality, amounting to $317,080,880 (1982 $284,503,937), have not been included in the "Consolidated Balance Sheet" nor have their operations been included in the "Consolidated Statement of Operations".

## 4. OPERATIONS OF SCHOOL BOARDS AND THE MUNICIPALITY OF METROPOLITAN TORONTO

Further to Note 1 (a) (iv), the taxation, other revenues, expenditures and overlevies (underlevies) of the school boards and the Municipality of Metropolitan Toronto are comprised of the following:

| | School Boards | Metropolitan Toronto |
|---|---|---|
| Taxation and user charges | | |
| Taxation revenue | $428,194,203 | $223,449,974 |
| User charges | - | 40,654,380 |
| | $428,194,203 | $264,104,354 |
| Requisitions | 428,204,865 | 264,104,354 |
| (Underlevies) for the year | $ (10,662) | $ - |
| Overlevies at the beginning of the year | 8,631 | - |
| (Underlevies) at the end of the year | $ (2,031) | $ - |

These revenues and expenditures are not reflected in the "Consolidated Statement of Operations".

The underlevies at the end of the year are reported as "other current assets" on the "Consolidated Balance Sheet".

## 5. NET LONG TERM LIABILITIES

| | 1983 | 1982 |
|---|---|---|
| (a) The net long term liabilities reported on the "Consolidated Balance Sheet" are made up of the following: | | |
| Total long term liabilities incurred by the municipality and outstanding at the end of the year amount to | $ 8,270,038 | $ 7,717,166 |
| In addition, the municipality has assumed responsibility for the payment of principal and interest charges on certain long term liabilities issued by other municipalities. At the end of the year, the outstanding principal amount of this liability is | 181,697,002 | 174,135,192 |
| Of the long term liabilities shown above, the responsibility for payment of principal and interest charges has been assumed by other municipalities. At the end of the year, the outstanding principal amount of this liability is | (2,171,428) | (3,909,428) |
| The total value of sinking funds which have been accumulated to the end of the year to retire the outstanding long term liabilities included above, amount to | (92,297,428) | (85,469,195) |
| Net long term liabilities at the end of the year | $ 95,498,184 | $ 92,473,735 |

(b) Of the net long term liabilities reported in (a) of this note, $62,550,395 in principal payments are payable from 1984 to 1988, $16,318,892 from 1989 to 1993, and $462,690 thereafter and are summarized as follows:

| | 1984 to 1988 | 1989 to 1993 | 1994 and thereafter |
|---|---|---|---|
| from general municipal revenues | $61,864,213 | $16,159,304 | $322,690 |
| from consolidated municipal enterprises | 686,182 | 159,588 | 140,000 |
| | $62,550,395 | $16,318,892 | $462,690 |

The balance of the debenture debt of $16,166,207 is to be financed from the interest to be earned on sinking fund deposits paid.

5. NET LONG TERM LIABILITIES (Cont'd)

(c) Included in "Net Long Term Liabilities" on the "Consolidated Balance Sheet" is an amount of $29,229,521 (1982 $36,727,188) payable in United States funds, which was converted into Canadian dollars at the rate of exchange prevailing when the liability was incurred. If the liability is converted into Canadian dollars at the exchange rate prevailing at December 31, the liability would be increased by $2,702,840 (1982 $3,323,442).

(d) Approval of the Ontario Municipal Board has been obtained for the long term liabilities reported on the "Consolidated Balance Sheet".

6. MUNICIPAL EQUITY AT THE END OF THE YEAR

(a) The balance on the "Consolidated Statement of Operations" of municipal equity of $17,619,020 (1982 $20,218,244) at the end of the year is comprised of the following:

| | 1983 | 1982 |
|---|---|---|
| for general reduction of taxation | $ 11,752,419 | $ 10,682,662 |
| for general reduction (increase) of user charges | (1,918,674) | 42,801 |
| for benefitting landowners related to special charges and special areas | 299,137 | 289,918 |
| | $ 10,132,882 | $ 11,015,381 |
| funds available for the acquisition of fixed assets | $ 26,263,513 | $ 31,929,103 |
| acquisition of fixed assets to be financed from the proceeds of long term liabilities | (18,777,375) | (22,726,240) |
| | $ 7,486,138 | $ 9,202,863 |
| Total | $ 17,619,020 | $ 20,218,244 |

(b) Approval of the Ontario Municipal Board has been obtained for the pending issue of long term liabilities and for those commitments to be financed from revenues beyond the term of Council.

## 7. RESERVES AND RESERVE FUNDS

The total balance of reserves and reserve funds of $138,491,834 (1982 $115,265,412) is made up of the following:

| | 1983 | 1982 |
|---|---|---|
| **Reserves:** | | |
| Set aside for specific purpose by Council | | |
| for equipment and capital repairs | $ 20,518,482 | $ 17,335,798 |
| for tax refunds | 6,228,408 | 882,756 |
| for working capital | 31,939,502 | 29,885,968 |
| for employee benefits sick pay grants | 7,818,788 | 6,935,175 |
| for workers' compensation claims | 3,440,000 | 3,440,000 |
| for insurance | 647,510 | 753,008 |
| for financial expenses | 6,077,557 | 5,277,557 |
| for water rate stabilization and other purposes | 698,808 | 4,026,827 |
| for integrated District Steam Heating | - | 5,200,000 |
| for Toronto Islands improvements etc. | 3,500,000 | 1,500,000 |
| for civic and fire pension plans | 14,748,648 | - |
| for other contingencies | 1,568,240 | 1,930,116 |
| | $ 97,185,943 | $ 77,167,205 |
| **Reserve funds:** | | |
| Set aside for specific purpose by Council | | |
| for insurance | $ 377,864 | $ 230,932 |
| for other purposes | 58,222 | 52,828 |
| Set aside for specific purposes by legislation, regulation or agreement | | |
| for park purposes | 371,950 | 291,854 |
| for loans under the Ontario Home Renewal Plan | 4,444,153 | 4,637,545 |
| for on-street parking | 3,823,033 | 2,423,388 |
| for off-street parking | 6,154,318 | 5,313,840 |
| for Parking Authority operations | 18,800,286 | 19,154,965 |
| for exchange premium | 421,755 | 293,215 |
| for sewer maintenance | 1,845,596 | 1,252,826 |
| for sewer construction | 5,008,714 | 4,446,814 |
| | $ 41,305,891 | $ 38,098,207 |
| Total | $138,491,834 | $115,265,412 |

Loans outstanding under the Ontario Home Renewal Plan amounted to $2,596,625 (1982 $2,824,704) at year end.

## 8. CHARGES FOR NET LONG TERM LIABILITIES

Total charges for the year for net long term liabilities which are reported on the "Consolidated Statement of Operations" are as follows:

| | 1983 | 1982 |
|---|---|---|
| Principal payments including contributions to sinking fund | $13,017,576 | $12,487,350 |
| Interest | 16,601,621 | 15,634,057 |
| | $29,619,197 | $28,121,407 |

Of the total charges shown above $28,894,935 (1982 $27,283,335) were paid from general municipal revenues of the municipality and $724,262 (1982 $838,072) were recovered from municipal enterprises for which the related net long term liabilities were incurred.

No accrual has been made in these financial statements for interest on the net long term liabilities to December 31 of some $2,391,000 (1982 $2,160,000).

Provision for this liability in the amount of $2,100,000 (1982 $1,400,000) has been included in the reserve for financial expenses.

## 9. CONTINGENT LIABILITIES

A contingent liability exists in respect of a guarantee by the City of Toronto of a bank line of credit to be extended to Centre Stage Company (formerly Toronto Arts Productions) and related to the costs of renovations at the St. Lawrence Centre, a building owned by the City of Toronto. The amount of the guarantee is $1,000,000 and no part of this credit has been called and will be allowed to lapse after December 31, 1983.

## 10. LIABILITY FOR PAST SERVICE PROVISION OF PENSION AGREEMENTS

Under the past service provision of pension agreements, the municipality is obligated at December 31, 1983 for an amount of approximately $92,546,644 (1982 $92,401,530) as established for the plans.

| | |
|---|---|
| $11,233,796 | for 1984 |
| 11,201,363 | per year from 1985 to 1988 inclusive |
| 11,163,423 | for 1989 |
| 5,584,293 | for 1990 |
| 4,767,924 | for 1991 |
| 4,205,231 | for 1992 |
| 2,976,987 | per year from 1993 to 1994 inclusive |
| 2,375,504 | for 1995 |
| 1,697,111 | for 1996 |
| 759,936 | for 1997 |

All the above amounts are subject to being increased or decreased dependent on the results of future actuarial valuations. No provision has been made for this liability. An amount of $10,766,448 (1982 $10,048,229) has been provided for in the current year and is reported on the "Consolidated Statement of Operations" classified under the appropriate headings.

## 11. LIABILITY FOR VESTED SICK LEAVE BENEFITS

Under the sick leave benefit plan of the City and several of its local boards and municipal enterprises (whose financial statements are consolidated with those of the City), unused sick leave can accumulate and employees may become entitled to a cash payment when they leave the municipality's employment.

The liability for these accumulated days, to the extent that they have vested and could be taken in cash by an employee on terminating, amounted to some $32,563,000 (1982 $31,136,000) at the end of the year.

Provision has been made in "other current liabilities" in the amount of some $2,611,000 (1982 $2,617,000) re payments which may become due in 1984. Against the remaining future liability of some $29,952,000 (1982 $28,519,000) there is a reserve of $7,818,788 (1982 $6,935,175) as reported in Note 7.

## 12. EXTRAORDINARY GAIN

An actuarial evaluation of the supplementary and optional service benefits provided under agreements with the Ontario Municipal Employees' Retirement System, shows a surplus of $14,462,237 inclusive of interest as at December 31, 1982, of which $14,448,648 has been appropriated to Reserves.

## 13. CHANGES IN CONSOLIDATION

During 1983, The Applegrove Community Complex was established under By-law 121-83 and a Board of Management was established for the Gerrard India Bazaar Business Improvement Area under By-law 446-82 as amended by By-law 300-83. As a result, their revenues, expenditures, assets and liabilities have been consolidated in these financial statements.

## 14. GENERAL

(a) Reserve Funds of the City have been set up under Sections 148, 165, 208 and 218 of the Municipal Act, Section 1 (2) of the City of Toronto Act 1962, Section 2(3) of the City of Toronto Act 1963, Section 5 of the City of Toronto Act 1972 and Section 36 (11) of the Planning Act. The balance of each fund is set out on page 7 with further details on page 17 and the assets and liabilities are included in the Balance Sheet, page 12 , details of which are provided on subsidiary schedules appended thereto.

(b) The fire insurance coverage on the City's buildings and equipment, other than those covered under the Miscellaneous Property Schedule, provides for a deduction of $25,000 in respect of each occurrence up to a maximum of $100,000 for the total claims in any year. A reserve fund to provide for fire losses up to the aforementioned amount was set up and the balance at the end of 1983 is $208,717.

(c) I have examined the fidelity bond covering the City Treasurer, Deputy City Treasurer and every other officer and employee of the Corporation. The present coverage is $100,000 for each individual.

(d) Liability under the lease agreements approved by the Ontario Municipal Board extends over a period of approximately 57 years and amounts to some $10,589,000 (present value approximately $6,689,567). Of this amount, $7,500,000 will have been paid by 1989, $1,678,000 by 1994 and $1,411,000 thereafter and will be payable out of the City's General Funds in the year the liability becomes due.

(e) An estimated surplus of $8,600,000 from the 1983 operations of general municipal activities was included in the City's 1984 Operating Budget Estimates. After year-end transfers of 1983 surplus funds totalling $10,187,500 to reserves and allowances, the actual accumulated net (general) revenue at December 31, 1983 is $10,132,882.

14. GENERAL (Cont'd)

(f) In 1982, the method of providing depreciation reserves on the City's automotive equipment was changed from the straight-line basis plus replacement costs to the sum-of-digits method based on estimated replacement costs. Additional funding will be required to cover the shortfall of some $2,902,000 at December 31, 1983 as a result of the conversion.

(g) The City's share of unpaid tax levies for its general municipal purposes at December 31, 1983 amounts to some $12,200,000 against which there is an Allowance for Uncollectable Taxes in the amount of $5,000,000 (1982 $12,768,110). In addition, an amount of $6,228,408 (1982 $882,756) has been reserved for tax refunds which may become payable as a result of appeals against 1983 and prior years' tax levies. The City's share of all tax allowances processed in 1983, including $755,948 against 1983 levies, amounted to $6,439,305 and, over the past five years, have averaged some $4,300,000 in each year.

15. STATUTORY DUTIES AND SCOPE OF AUDIT

The statutory duties of the City Auditor are set out in the City of Toronto Act 1909, Section 2 and The Municipal Act, R.S.O. 1980, Sections 88-92, 208(56) (i) and 217(15). Under Section 116 of The Municipal Act the auditor is responsible for approval of the retention period for vouchers, records, etc. of the municipality and its local boards.

The responsibilities of the Audit Department can be summarized as follows:

(a) The audit of the accounts and transactions of the Corporation of the City of Toronto.

(b) The audit of the accounts and transactions of the Boards, Commissions and Municipal Enterprises of the City.

(c) The audit of the accounts and transactions of other organizations for specific reasons or at the request of the Council or the Executive Committee.

(d) The audit before payment of all invoices payable by the City.

As a part of the ongoing audit process through the year, weaknesses in internal controls and accounting systems are reported to the individual departments and local boards under review so that corrective action may be taken. Generally the problems dealt with in this area have not been of a major nature.

In addition to the audits listed in the index, annual audits have been or are in the process of being performed for 1983 for the following:

Toronto Hydro-Electric System
Toronto District Heating Corporation
City of Toronto Non-Profit Housing Corporation
Toronto Fire Department Superannuation and Benefit Fund
Toronto Civic Employees' Pension Fund
Toronto Arts Council
Runnymede Hospital
University Alumnae Dramatic Club (former Berkeley Street Fire Station)
Hester How Day Care Centre

CONCLUSION

In my opinion, the consolidated financial statements present fairly the financial position of the Corporation of the City of Toronto as at December 31, 1983 and the results of its operations for the year then ended, in accordance with accounting principles prescribed for Ontario municipalities applied, after giving retroactive effect to the changes in accounting policy as explained in Note 2 to the financial statements, on a basis consistent with that of the preceding year.

J. Rabinowitz

J. Rabinowitz, C.A.,
City Auditor.

## CORPORATION OF THE CITY OF TORONTO

### Consolidated Balance Sheet
### as at December 31, 1983
(See Notes 1, 2 and 13)

| | 1983 | 1982 |
|---|---|---|
| **ASSETS** | | |
| **Unrestricted** | | |
| Cash | $ 85,433,473 | $ 68,911,381 |
| Taxes receivable | 50,261,381 | 43,040,569 |
| User charges receivable | 2,362,906 | 2,632,146 |
| Accounts receivable | 13,033,684 | 13,920,370 |
| Other current assets | 11,983,383 | 11,352,483 |
| Long term receivables | 54,963 | 22,015 |
| **Restricted** | | |
| Cash | 43,351,295 | 39,829,347 |
| User charges receivable | 86,051 | 125,599 |
| Accounts receivable | 1,443,904 | 1,005,549 |
| Other current assets | 1,895,050 | 1,485,406 |
| Long term receivables | 2,372,274 | 2,246,308 |
| CAPITAL OUTLAY FINANCED BY LONG TERM LIABILITIES AND TO BE RECOVERED IN FUTURE YEARS (Note 1(b)(iii)) | 95,498,184 | 92,473,735 |
| | $307,776,548 | $277,044,908 |
| **LIABILITIES** | | |
| Accounts payable and accrued liabilities | $ 36,657,597 | $ 33,884,531 |
| Other current liabilities (Notes 10 & 11) | 19,509,913 | 15,202,986 |
| Net long term liabilities (Note 5) | 95,498,184 | 92,473,735 |
| FUND BALANCES AT THE END OF THE YEAR (Note 6) | | |
| To be used to offset taxation or user charges in 1984 (Note 6) | 10,132,882 | 11,015,381 |
| Unexpended capital financing (Note 6) | 7,486,138 | 9,202,863 |
| Reserves (Note 7) | 97,185,943 | 77,167,205 |
| Reserve funds (Note 7) | 41,305,891 | 38,098,207 |
| | $307,776,548 | $277,044,908 |

The accompanying notes are an integral part of this financial statement. (See Auditor's Report, pages 1-11)

CITY OF TORONTO

Analysis of Assets
as at December 31, 1983

| | UNRESTRICTED | | | RESTRICTED |
|---|---|---|---|---|
| | Revenue Fund | Capital Fund | Total | Reserve Fund |
| Cash | $ 72,209,572 | $ 13,223,901 | $ 85,433,473 | $43,351,295 |
| Taxes receivable | | | | |
| Tax levies | $ 51,927,736 | | $ 51,927,736 | |
| Penalties and interest | 3,198,623 | | 3,198,623 | |
| Uncollectable allowance | (5,000,000) | | (5,000,000) | |
| Property acquired for taxes | 135,022 | | 135,022 | |
| | $ 50,261,381 | | $ 50,261,381 | |
| User charges receivable | | | | |
| Province of Ontario | $ 1,112 | | $ 1,112 | |
| Metro Toronto | 230 | | 230 | |
| Water billings | 1,624,739 | | 1,624,739 | $ 71,788 |
| Miscellaneous | 736,825 | | 736,825 | 14,263 |
| | $ 2,362,906 | | $ 2,362,906 | $ 86,051 |
| Accounts receivable * | | | | |
| Government of Canada | $ 1,056,622 | $ 153,007 | $ 1,209,629 | |
| Province of Ontario | 1,708,903 | 277,994 | 1,986,897 | $ 865,456 |
| Metro Toronto | 3,893,132 | 105,283 | 3,998,415 | |
| Other municipalities | 6,617 | | 6,617 | |
| Non-consolidated local boards | 698,386 | | 698,386 | |
| Miscellaneous | 5,026,587 | 107,153 | 5,133,740 | 578,448 |
| | $ 12,390,247 | $ 643,437 | $ 13,033,684 | $ 1,443,904 |
| Other current assets | | | | |
| Inventories, at cost | $ 1,822,983 | | $ 1,822,983 | $ 77,602 |
| Accrued revenue | 9,437,516 | $ 166,251 | 9,603,767 | 1,754,710 |
| Deferred charges | 555,832 | 801 | 556,633 | 62,738 |
| | $ 11,816,331 | $ 167,052 | $ 11,983,383 | $ 1,895,050 |
| Long term receivables | | | | |
| O.H.R.P. loans | | | | $ 2,372,274 |
| Miscellaneous | $ 54,963 | | $ 54,963 | |
| Capital outlay financed by long term liabilities recoverable in future years from | | | | |
| - General municipal revenues | | $ 94,494,955 | $ 94,494,955 | |
| - Municipal enterprises | | 1,003,229 | 1,003,229 | |
| | | $ 95,498,184 | $ 95,498,184 | |
| Total Assets | $149,095,400 | $109,532,574 | $258,627,974 | $49,148,574 |
| Total unrestricted and restricted assets | | | | $307,776,548 |
| * Internal funds receivable not included above | $ 5,061,452 | | | |

## CITY OF TORONTO

### Analysis of Liabilities as at December 31, 1983

| | Revenue Fund | Capital Fund | Reserve Funds | TOTAL |
|---|---|---|---|---|
| Accounts payable and accrued liabilities * | | | | |
| Government of Canada | $ 4,532,272 | $ 210,000 | $ 41 | $ 4,742,313 |
| Province of Ontario | 255,445 | 36,986 | | 292,431 |
| Metro Toronto | 6,298,466 | 82,116 | 24,564 | 6,405,146 |
| Other municipalities | 20,094 | | | 20,094 |
| Non-consolidated local boards | 301,947 | 17,616 | 296 | 319,859 |
| Miscellaneous | 20,208,221 | 3,133,555 | 1,535,978 | 24,877,754 |
| | $ 31,616,445 | $ 3,480,273 | $ 1,560,879 | $ 36,657,597 |
| Other current liabilities | $ 15,790,370 | $ 1,072,885 | $ 2,646,658 | $ 19,509,913 |
| Net long term liabilities | | | | |
| General municipal activities | | $ 94,494,955 | | $ 94,494,955 |
| Municipal enterprises | | 1,003,229 | | 1,003,229 |
| | | $ 95,498,184 | | $ 95,498,184 |
| Fund balances at the end of the year: | | | | |
| To be used to offset (increase) taxation or user charges in 1984 | | | | |
| - General revenues | $ 11,752,419 | | | $ 11,752,419 |
| - User charges | (1,918,674) | | | (1,918,674) |
| - Special charges and areas | 299,137 | | | 299,137 |
| | $ 10,132,882 | | | $ 10,132,882 |
| Unexpended capital financing(net) | | $ 7,486,138 | | $ 7,486,138 |
| Reserves | $ 96,617,155 | | $ 568,788 | 97,185,943 |
| Reserve funds | | | 41,305,891 | 41,305,891 |
| Total Liabilities | $154,156,852 | $107,537,480 | $46,082,216 | $307,776,548 |
| * Internal funds payable not included above | | $ 1,995,094 | $ 3,066,358 | |

## CITY OF TORONTO

### Taxes Receivable - 1983

| | | |
|---|---|---|
| **Balance at January 1, 1983:** | | |
| Taxes unpaid from 1982 | $ 38,590,039 | |
| 1981 | 7,926,163 | |
| 1980 and prior years | 4,422,356 | |
| | $ 50,938,558 | |
| Penalties and interest accrued | 4,733,145 | $ 55,671,703 |
| **Additions during year** | | |
| Taxation | $847,690,350 | |
| Amounts added to tax bills for collection purposes only | 287,612 | |
| Penalties and interest | 5,874,862 | 853,852,824 |
| | | $909,524,527 |
| **Reduction during year** | | |
| Collections - taxes | $822,245,122 | |
| - penalties and interest | 7,409,383 | |
| Discounts allowed | 886,835 | |
| Reductions under The Municipal Elderly Resident's Assistance Act | 565,894 | |
| Taxes transferred to tax sale account | - | |
| Taxes written-off | | |
| - Recoverable from Metropolitan Toronto and School Boards | 17,585,708 | |
| - Recoverable from Business Improvement Areas | 21,869 | |
| - Recoverable from general municipal revenues of the City of Toronto | 5,683,357 | 854,398,168 |
| **Unpaid taxes (including penalties and interest accrued) at December 31, 1983** | | $ 55,126,359 |
| Allowance for Uncollectable Taxes | | (5,000,000) |
| **Balance at December 31, 1983** | | $ 50,126,359 |
| Property acquired for taxes | | 135,022 |
| | | $ 50,261,381 |

**Balance of outstanding taxes at December 31, 1983 analysed as follows:**

| | Realty | Business |
|---|---|---|
| Taxes unpaid from 1983 | $25,842,130 | $12,631,317 |
| 1982 | 5,385,356 | 2,849,597 |
| 1981 and prior years | 2,367,355 | 2,851,981 |
| | $33,594,841 | $18,332,895 |
| Penalties and interest accrued | 2,281,990 | 916,633 |
| | $35,876,831 | $19,249,528 |
| Allowance for Uncollectable Taxes | (2,669,500) | (2,330,500) |
| | $33,207,331 | $16,919,028 |

CITY OF TORONTO

Continuity of Reserves
as at December 31, 1983

| | Balance Jan. 1 | Appropriations from (to) Current Operations | Appropriations from (to) Capital Operations | Net Appropriations | Balance Dec. 31 |
|---|---|---|---|---|---|
| **For working capital** | | | | | |
| - Re-appropriations | $ 3,078,734 | $ 1,624,334 | | $ 1,624,334 | $ 4,703,068 |
| - Uncollected taxes | 23,570,096 | | | | 23,570,096 |
| - Tax sale lands | 136,977 | (1,954) | | (1,954) | 135,023 |
| - Inventories of stores | 2,206,492 | | | | 2,206,492 |
| - Home improvements | 287,299 | | | | 287,299 |
| - Election expenses | 300,000 | 300,000 | | 300,000 | 600,000 |
| - Local Boards working capital | 118,000 | (11,000) | | (11,000) | 107,000 |
| - Others | 188,370 | 142,154 | | 142,154 | 330,524 |
| | $29,885,968 | $ 2,053,534 | $ - | $ 2,053,534 | $31,939,502 |
| **For contingencies** | | | | | |
| - Employee benefit sick pay grants | $ 6,935,175 | $ 883,613 | | $ 883,613 | $ 7,818,788 |
| - Workers' compensation claims | 3,440,000 | | | | 3,440,000 |
| - Tax refunds | 882,756 | 5,345,652 | | 5,345,652 | 6,228,408 |
| - Insurance | 753,008 | (105,498) | | (105,498) | 647,510 |
| - Exchange | 620,048 | 100,000 | | 100,000 | 720,048 |
| - Accrued interest on debentures | 1,400,000 | 700,000 | | 700,000 | 2,100,000 |
| - Land banking interest | 1,942,509 | | | | 1,942,509 |
| - O.H.A.P. interest free loan | 1,315,000 | | | | 1,315,000 |
| - Toronto Islands improvements etc. | 1,500,000 | 2,000,000 | | 2,000,000 | 3,500,000 |
| - Others | 1,930,116 | (361,876) | | (361,876) | 1,568,240 |
| | $20,718,612 | $ 8,561,891 | $ - | $ 8,561,891 | $29,280,503 |
| **For other purposes** | | | | | |
| - Equipment and capital repairs | $17,335,798 | $ 7,048,658 | $(3,865,974) | $ 3,182,684 | $20,518,482 |
| - Water rate stabilization etc. | 4,026,827 | (3,249,096) | (78,923) | (3,328,019) | 698,808 |
| - Integrated District Steam Heating | 5,200,000 | (5,200,000) | | (5,200,000) | - |
| - Civic and fire pension plans | - | 14,748,648 | | 14,748,648 | 14,748,648 |
| | $26,562,625 | $13,348,210 | $(3,944,897) | $ 9,403,313 | $35,965,938 |
| **Total** | $77,167,205 | $23,963,635 | $(3,944,897) | $20,018,738 | $97,185,943 |

CITY OF TORONTO

Continuity of Reserve Funds
as at December 31, 1983

| | Balance Jan. 1 | Appropriations from (to) Current Operations | Appropriations from (to) Capital Operations | Net Appropriations | Balance Dec. 31 |
|---|---|---|---|---|---|
| For the following purposes: | | | | | |
| - On-street parking | $ 2,423,388 | $ 2,398,548 | $ (998,903) | $ 1,399,645 | $ 3,823,033 |
| - Off-street parking | 5,313,840 | 840,478 | | 840,478 | 6,154,318 |
| - Parking Authority operations | 19,154,965 | 4,956,294 | (5,310,973) | (354,679) | 18,800,286 |
| - Insurance | 230,932 | 146,932 | | 146,932 | 377,864 |
| - Sewer maintenance | 1,252,826 | 592,770 | | 592,770 | 1,845,596 |
| - Sewer construction | 4,446,814 | 3,628,446 | (3,066,546) | 561,900 | 5,008,714 |
| - Exchange premium | 293,215 | (36,486) | 165,026 | 128,540 | 421,755 |
| - Loans under the Ontario Home Renewal Plan | 4,637,545 | (193,392) | | (193,392) | 4,444,153 |
| - Park purposes | 291,854 | 80,096 | | 80,096 | 371,950 |
| - Regent Park Residents' Association | 52,828 | 5,394 | | 5,394 | 58,222 |
| Total | $ 38,098,207 | $12,419,080 | $ (9,211,396) | $ 3,207,684 | $ 41,305,891 |
| Total Reserves and Reserve Funds | $115,265,412 | $36,382,715 | $(13,156,293) | $23,226,422 | $138,491,834 |

## CITY OF TORONTO

### Continuity of Metropolitan Toronto and School Board levies for the year ended December 31, 1983

| | Balance at beginning of year | Amount required | Amount levied | Share of payments in lieu, etc. | Total raised | Balance at end of year |
|---|---|---|---|---|---|---|
| **Metropolitan Toronto** | | | | | | |
| Levied by mill rate | $ - | $223,449,974 | $223,449,974 | $ - | $223,449,974 | $ - |
| Water and sewer charges | - | 40,654,380 | 40,654,380 | - | 40,654,380 | - |
| | $ - | $264,104,354 | $264,104,354 | $ - | $264,104,354 | $ - |
| **School Boards** | | | | | | |
| **Elementary Public** | | | | | | |
| Metropolitan Toronto | $ 5,270 | $213,163,487 | $211,050,835 | $2,107,638 | $213,158,473 | $ 256 |
| Toronto | 224 | 4,325,084 | 4,279,335 | 42,712 | 4,322,047 | (2,813) |
| Share of telephone and telegraph taxation | - | 3,991,463 | 3,991,463 | - | 3,991,463 | - |
| | $ 5,494 | $221,480,034 | $219,321,633 | $2,150,350 | $221,471,983 | $(2,557) |
| **Elementary Separate** | $(1,744) | $ 21,456,644 | $ 20,777,318 | $ 681,070 | $ 21,458,388 | $ - |
| **Secondary** | | | | | | |
| Metropolitan Toronto | $ 4,874 | $178,817,789 | $176,696,248 | $2,117,193 | $178,813,441 | $ 526 |
| Toronto | 7 | 3,191,853 | 3,153,998 | 37,848 | 3,191,846 | - |
| Share of telephone and telegraph taxation | - | 3,258,545 | 3,258,545 | - | 3,258,545 | - |
| | $ 4,881 | $185,268,187 | $183,108,791 | $2,155,041 | $185,263,832 | $ 526 |
| **Total School Boards** | $ 8,631 | $428,204,865 | $423,207,742 | $4,986,461 | $428,194,203 | $(2,031) |
| **Total Metro Toronto and School Boards** | | | | | $692,298,557 | |

# CORPORATION OF THE CITY OF TORONTO

## Consolidated Statement of Operations
## for the year ended December 31, 1983
(See Notes 1, 2 and 13)

| | 1983 Budget | 1983 Actual | 1982 Actual |
|---|---|---|---|
| **SOURCES OF FINANCING:** | | | |
| Taxation and user charges (Notes 1, 2 and 4) | | | |
| Residential taxation | $321,911,131 | $312,700,872 | $279,685,727 |
| Commercial, industrial and business taxation | 503,980,006 | 534,989,478 | 485,484,263 |
| Taxation from other governments | 54,707,933 | 54,851,229 | 50,769,056 |
| User charges | 96,006,276 | 100,449,515 | 92,065,061 |
| Deduct: Amounts received or receivable for Metro Toronto and school boards | (674,907,498) | (692,298,557) | (618,522,358) |
| Grants | | | |
| Government of Canada | 1,050,861 | 2,725,380 | 1,643,162 |
| Province of Ontario | 38,692,122 | 43,310,925 | 40,882,536 |
| Other municipalities | 2,000,000 | 1,981,144 | 2,980,528 |
| Other | | | |
| Contributions from developers | - | 3,663,862 | 2,642,243 |
| Investment income | 13,261,668 | 18,358,817 | 28,382,853 |
| Sale of land | - | 5,648,552 | 7,156,546 |
| Other | 9,584,565 | 14,589,451 | 13,552,558 |
| Proceeds from the issue of long term liabilities | 15,664,920 | 19,551,355 | 13,811,869 |
| Extraordinary gain (Note 12) | - | 14,462,237 | - |
| **MUNICIPAL FUND BALANCES AT THE BEGINNING OF THE YEAR (Note 6)** | | | |
| To be used to offset taxation or user charges | 7,274,927 | 11,015,381 | 14,581,252 |
| Unexpended capital financing | 9,202,863 | 9,202,863 | 13,025,126 |
| **Total financing available during the year** | $398,429,774 | $455,202,504 | $428,140,422 |

The accompanying notes are an integral part of this financial statement. (See Auditor's Report, pages 1-11)

## CORPORATION OF THE CITY OF TORONTO

### Consolidated Statement of Operations
### for the year ended December 31, 1983
(See Notes 1, 2 and 13)

| | 1983 Budget | 1983 Actual | 1982 Actual |
|---|---|---|---|
| **APPLIED TO:** | | | |
| **Current operations** | | | |
| General government | $ 81,755,359 | $ 76,990,197 | $ 73,382,849 |
| Protection to persons and property | 72,732,460 | 71,244,234 | 67,116,968 |
| Transportation services | 52,272,746 | 48,482,387 | 50,655,066 |
| Environmental services | 47,847,101 | 43,364,389 | 39,865,996 |
| Health services | 23,149,880 | 22,952,247 | 20,813,106 |
| Social and family services | 600,000 | 565,894 | 598,947 |
| Recreation and cultural services | 69,053,264 | 68,392,399 | 63,690,221 |
| Planning and development | 18,178,134 | 17,354,650 | 16,376,146 |
| Provision for contingencies | 4,469,734 | - | - |
| | $370,058,678 | $349,346,397 | $332,499,299 |
| **Capital** | | | |
| General government | $ 5,193,535 | $ 6,805,115 | $ 11,507,096 |
| Protection to persons and property | 115,000 | 633,726 | 2,453,184 |
| Transportation services | 17,337,926 | 17,345,444 | 12,044,865 |
| Environmental services | 17,476,000 | 24,992,508 | 22,744,305 |
| Health services | 200,000 | 315,151 | 121,777 |
| Social and family services | - | - | - |
| Recreation and cultural services | 6,718,747 | 9,947,564 | 9,260,632 |
| Planning and development | 2,472,200 | 4,971,157 | 5,040,268 |
| | $ 49,513,408 | $ 65,010,665 | $ 63,172,127 |
| **Net appropriations to reserves and reserve funds** | $(26,637,924) | $ 23,226,422 | $ 12,250,752 |
| **MUNICIPAL FUND BALANCES AT THE END OF THE YEAR (Note 6)** | | | |
| To be used to offset taxation or user charges | - | 10,132,882 | 11,015,381 |
| Unexpended capital financing | 5,495,612 | 7,486,138 | 9,202,863 |
| **Total applications during the year** | $398,429,774 | $455,202,504 | $428,140,422 |

The accompanying notes are an integral part of this financial statement. (See Auditor's Report, pages 1-11)

## CITY OF TORONTO

### Analysis of Sources of Financing
### for the year ended December 31, 1983

| | 1983 Budget | 1983 Actual | 1982 Actual |
|---|---|---|---|
| **Taxation** | | | |
| Residential | $321,911,131 | $312,700,872 | $279,685,727 |
| Commercial, Industrial and Business | 503,710,437 | 534,676,732 | 485,190,469 |
| Special charges | 269,569 | 312,746 | 293,794 |
| | $825,891,137 | $847,690,350 | $765,169,990 |
| **Taxation from other governments** | | | |
| Payments in lieu of taxes | | | |
| Canada | $ 9,103,431 | $ 9,204,069 | $ 8,570,222 |
| Ontario | 34,887,888 | 34,867,247 | 32,423,174 |
| Municipal enterprises | 10,716,614 | 10,779,913 | 9,775,660 |
| | $ 54,707,933 | $ 54,851,229 | $ 50,769,056 |
| **User Charges** | | | |
| Water billings on ratepayers | $ 45,363,809 | $ 45,294,940 | $ 43,028,397 |
| Sewer surcharge billings | 6,907,869 | 6,777,263 | 6,501,685 |
| Licenses and permits | 5,563,112 | 7,589,545 | 6,245,141 |
| Fees and service charges | 31,042,268 | 33,072,811 | 29,675,532 |
| Rents, concessions and franchises | 7,129,218 | 7,714,956 | 6,614,306 |
| | $ 96,006,276 | $100,449,515 | $ 92,065,061 |
| **Other** | | | |
| Fines | $ 210,000 | $ 210,744 | $ 208,703 |
| Penalties and interest on taxes | 6,400,000 | 5,874,862 | 9,172,924 |
| Sale of publications, etc | 24,172 | 114,103 | 369,004 |
| Transfer from sinking fund Surplus | 1,000,000 | 1,027,524 | 1,021,191 |
| Transfer from Allowances for Uncollectable Taxes | - | 4,937,406 | - |
| Other revenue from local boards | 258,733 | 300,483 | 379,505 |
| Miscellaneous revenue | 1,691,660 | 2,124,329 | 2,401,231 |
| | $ 9,584,565 | $ 14,589,451 | $ 13,552,558 |

## CITY OF TORONTO

### Summary of Tax Roll
### for the year ended December 31, 1983

| Taxes levied for: | Local Taxable Assessment | | | Mill Rates | |
|---|---|---|---|---|---|
| | Residential | Commercial and Industrial | Business | Residential | Commercial, Industrial & Business |
| General municipal and public library purposes | $1,330,907,818 | $1,172,768,344 | $536,830,270 | 56.369 | 66.318 |
| Metro levy - General purposes | 1,330,907,818 | 1,172,768,344 | 536,830,270 | 59.729 | 70.269 |
| Special purposes (Unemployment relief) | 1,362,448,627 | 1,172,768,344 | 536,830,270 | 5.462 | 6.426 |
| School purposes Metropolitan School Board - Elementary | 1,141,351,269 | 1,125,267,333 | 519,482,025 | 66.958 | 78.775 |
| Toronto Board of Education - Elementary | 1,141,351,269 | 1,125,267,333 | 519,482,025 | 1.357 | 1.596 |
| Separate School Board - Elementary | 221,097,358 | 47,501,011 | 17,348,245 | 68.300 | 80.350 |
| Metropolitan School Board - Secondary | 1,362,448,627 | 1,172,768,344 | 536,830,270 | 51.111 | 60.131 |
| Toronto Board of Education - Secondary | 1,362,448,627 | 1,172,768,344 | 536,830,270 | .914 | 1.075 |

Difference between the computed tax and minimum tax levied under Section 375 of the Municipal Act.

Telephone and telegraph taxation (Sec. 161 of the Municipal Act)

Total realty and business taxes

Special charges
- Benefitting property owners' share of parking areas
- Sewer connection charges
- Business improvement areas

Total special charges

Total taxation revenue

* Supplementary taxes are reduced by allowances against current year's tax levies (Note 2).

| Taxes Levied | | | Supplementary Taxes Levied * | | | TOTAL |
|---|---|---|---|---|---|---|
| Residential | Commercial and Industrial | Business | Residential | Commercial and Industrial | Business | |
| $ 75,021,572 | $ 77,775,534 | $ 35,601,448 | $ (3,098,662) | $ 4,999,873 | $ 2,809,191 | $193,108,956 |
| 79,493,605 | 82,409,552 | 37,722,670 | (3,276,550) | 5,286,682 | 2,969,928 | 204,605,887 |
| 7,441,669 | 7,536,045 | 3,449,596 | (284,846) | 450,176 | 251,447 | 18,844,087 |
| 76,423,089 | 88,642,507 | 40,922,000 | (3,348,706) | 5,271,044 | 3,140,901 | 211,050,835 |
| 1,548,652 | 1,796,264 | 829,249 | (68,899) | 109,080 | 64,989 | 4,279,335 |
| 15,100,950 | 3,816,706 | 1,393,932 | (289,225) | 603,441 | 151,514 | 20,777,318 |
| 69,636,684 | 70,519,839 | 32,280,187 | (2,796,400) | 4,518,782 | 2,537,156 | 176,696,248 |
| 1,244,909 | 1,260,703 | 577,084 | (47,162) | 75,991 | 42,473 | 3,153,998 |
| $325,911,130 | $333,757,150 | $152,776,166 | $(13,210,450) | $21,315,069 | $11,967,599 | $832,516,664 |
| 192 | | | | | | 192 |
| | 14,860,748 | | | | | 14,860,748 |
| $325,911,322 | $348,617,898 | $152,776,166 | $(13,210,450) | $21,315,069 | $11,967,599 | $847,377,604 |
| | $ 36,758 | | | | | $ 36,758 |
| | 2,045 | | | | | 2,045 |
| | 231,281 | | | $ 42,662 | | 273,943 |
| | $ 270,084 | | | $ 42,662 | | $ 312,746 |
| | | | | | | $847,690,350 |

CITY OF TORONTO

Analysis of Current Operations Expenditure
for the year ended December 31, 1983

| | 1983 Budget | 1983 Actual | 1982 Actual |
|---|---|---|---|
| **General Government** | | | |
| Members of Council | $ 1,843,267 | $ 1,755,728 | $ 1,715,120 |
| General administration | 79,912,092 | 75,234,469 | 71,667,729 |
| | $81,755,359 | $76,990,197 | $73,382,849 |
| **Protection to Persons and Property** | | | |
| Fire | $58,026,486 | $57,075,835 | $53,877,292 |
| Protective inspection and control | 14,705,974 | 14,168,399 | 13,239,676 |
| | $72,732,460 | $71,244,234 | $67,116,968 |
| **Transportation Services** | | | |
| Roadways | $27,785,350 | $25,867,193 | $24,332,386 |
| Winter control | 4,103,904 | 3,805,703 | 8,098,952 |
| Parking | 15,768,042 | 15,352,695 | 14,606,922 |
| Street lighting | 4,615,450 | 3,456,796 | 3,616,806 |
| | $52,272,746 | $48,482,387 | $50,655,066 |
| **Environmental Services** | | | |
| Sanitary sewer system | $ 6,270,136 | $ 5,752,606 | $ 5,610,878 |
| Storm sewer system | 12,054,741 | 11,867,776 | 10,251,115 |
| Waterworks system | 11,433,483 | 8,933,086 | 8,145,765 |
| Garbage collection | 18,088,741 | 16,810,921 | 15,858,238 |
| | $47,847,101 | $43,364,389 | $39,865,996 |
| **Health Services** | | | |
| Public health services | $20,473,179 | $20,246,709 | $18,307,425 |
| Public health inspections and control | 2,676,701 | 2,705,538 | 2,505,681 |
| | $23,149,880 | $22,952,247 | $20,813,106 |
| **Social and Family Services** | | | |
| Assistance to aged persons | $ 600,000 | $ 565,894 | $ 598,947 |
| | $ 600,000 | $ 565,894 | $ 598,947 |

(Continued) . . . . .

CITY OF TORONTO

Analysis of Current Operations Expenditure
for the year ended December 31, 1983

(Continued)

| | 1983 Budget | 1983 Actual | 1982 Actual |
|---|---|---|---|
| **Recreation and Cultural Services** | | | |
| Parks and recreation | $ 42,613,803 | $ 41,073,118 | $ 39,054,601 |
| Libraries | 20,659,513 | 21,540,857 | 19,773,789 |
| Other cultural facilities | 5,779,948 | 5,778,424 | 4,861,831 |
| | $ 69,053,264 | $ 68,392,399 | $ 63,690,221 |
| **Planning and Development** | | | |
| Planning and zoning | $ 7,820,610 | $ 7,680,589 | $ 7,295,471 |
| Industrial development | 3,094,743 | 3,204,859 | 3,003,434 |
| Residential development | 7,262,781 | 6,469,202 | 6,077,241 |
| | $ 18,178,134 | $ 17,354,650 | $ 16,376,146 |
| **Provision for Contingencies** | $ 4,469,734 | - | - |
| | $370,058,678 | $349,346,397 | $332,499,299 |

## CITY OF TORONTO

### Charges for Net Long Term Liabilities - 1983

| | Debt Charges |
|---|---|
| **Amount Met from General Municipal Revenues** | |
| General government | $ 2,961,782 |
| Protection to persons and property | 771,531 |
| Transportation services | |
| - Roadways and street lighting | 4,268,018 |
| Environmental services | |
| - Sanitary and storm systems | 10,995,620 |
| Recreation and cultural services | |
| - Libraries | 2,150,384 |
| - Parks and others | 4,977,517 |
| Planning and development | 2,770,083 |
| | $28,894,935 |
| **Amount Recovered from Municipal Enterprises** | |
| Waterworks System | $ 11,310 |
| Parking Authority of Toronto | 712,952 |
| | $ 724,262 |
| **Total Charges** | $29,619,197 |

## CITY OF TORONTO

### Analysis of Capital Operations
### for the year ended December 31, 1983

| | 1983 | 1982 |
|---|---|---|
| **Source of funds** | | |
| Long term liabilities incurred | $19,551,355 | $13,811,869 |
| Ontario grants | 13,164,753 | 15,170,097 |
| Other financing | | |
| Transfer from sinking fund surplus | 1,027,524 | 1,021,191 |
| Proceeds from sale of fixed assets | 5,532,907 | 7,420,124 |
| Interest earned on investment | 1,261,716 | 2,529,008 |
| Contributions from Government of Canada | 1,486,656 | 1,448,158 |
| Contributions from Metropolitan Toronto | 1,981,144 | 2,946,028 |
| Exchange premium | - | 305,390 |
| User charges | 234,692 | 156,099 |
| Miscellaneous | 546,097 | 424,636 |
| Appropriations from other funds | | |
| Current operations | 5,350,803 | 7,198,844 |
| Reserves | 3,944,897 | 4,143,558 |
| Reserve funds | 9,211,396 | 2,774,862 |
| | $63,293,940 | $59,349,864 |
| **Expenditures** | | |
| General government | $ 6,805,115 | $11,507,096 |
| Protection to persons and property | 633,726 | 2,453,184 |
| Transportation services | 17,345,444 | 12,044,865 |
| Environmental services | 24,992,508 | 22,744,305 |
| Health services | 315,151 | 121,777 |
| Recreational and cultural services | 9,947,564 | 9,260,632 |
| Planning and development | 4,971,157 | 5,040,268 |
| | $65,010,665 | $63,172,127 |
| Unexpended capital financing at the beginning of the year | $ 9,202,863 | $13,025,126 |
| Unexpended capital financing at the end of the year | $ 7,486,138 | $ 9,202,863 |

## WATERWORKS SYSTEM

### Balance Sheet
### as at December 31, 1983
### (with Comparative Figures as at December 31, 1982)

## A S S E T S

| | | 1983 | 1982 |
|---|---|---|---|
| **Current Assets** | | | |
| Cash on hand | | $ 388 | $ 442 |
| Accounts receivable - sale of water | | 1,632,343 | 1,677,593 |
| - other | | 26,520 | - |
| Inventories of supplies, at cost | | 287,908 | 282,337 |
| Accrued revenue re sale of water | | 8,916,162 | 7,912,099 |
| Due from City's revenue fund | | - | 1,840,034 |
| | | $10,863,321 | $11,712,505 |
| **Capital outlay to be recovered in future years** | | | |
| From waterworks revenues | | 10,825 | 20,906 |
| | | $10,874,146 | $11,733,411 |

## L I A B I L I T I E S

| | | | |
|---|---|---|---|
| **Current Liabilities** | | | |
| Accounts payable: | | | |
| Metropolitan Toronto | $5,982,434 | | |
| Sundry | 466,568 | $ 6,449,002 | $ 5,933,947 |
| Revenue collected in advance | | 1,844,924 | 1,751,731 |
| Due to City's revenue fund | | 3,765,914 | - |
| | | $12,059,840 | $ 7,685,678 |
| **Accumulated deficit for the year** | | (1,895,327) | - |
| **Reserve for stabilization of water rates and other purposes** | | | |
| Balance at January 1, 1983 | $4,026,827 | | |
| Less Appropriations for the year ended December 31, 1983 | 3,328,019 | 698,808 | 4,026,827 |
| | | $10,863,321 | $11,712,505 |
| **Long Term Debt Financed by the City** | | | |
| Unmatured debentures | | 10,825 | 20,906 |
| | | $10,874,146 | $11,733,411 |

## WATERWORKS SYSTEM

### Statement of Revenue and Expenditure for the year ended December 31, 1983 (with Comparative Figures for the year 1982)

| | 1983 | 1982 |
|---|---|---|
| Accumulated net revenue at the beginning of the year | $ - | $ - |
| **Expenditure:** | | |
| Transmission and distribution | $ 6,744,519 | $ 6,386,645 |
| Administration and general expense | 4,342,307 | 3,837,444 |
| Interfunctional transfers | | |
| Water supply for civic departments | (821,089) | (817,529) |
| Water supply for fire protection | (1,196,532) | (1,139,133) |
| Principal payments and interest charges on long term debt | 11,310 | 11,361 |
| Capital expenditure out of revenue | 1,995,670 | 1,434,081 |
| | $11,076,185 | $ 9,712,869 |
| Contribution to City of Toronto | 78,923 | 148,806 |
| Transfers to or (from) reserve for rate stabilization and other purposes | (3,328,019) | 81,728 |
| Total Expenditure | $ 7,827,089 | $ 9,943,403 |
| **Revenue:** | | |
| Net revenue derived from | | |
| Sale of water to general consumers | $44,831,629 | $42,631,757 |
| Sale of water to others | 16,585 | 16,954 |
| City-owned meter charges | 446,726 | 379,686 |
| Purchases of water from Metro Toronto | (40,654,380) | (34,781,631) |
| | $ 4,640,560 | $ 8,246,766 |
| Provincial grants | 62,130 | - |
| Other revenue | | |
| Recoveries from Metro Toronto re water supply | 518,737 | 470,999 |
| Interest earned | 641,295 | 1,179,351 |
| Miscellaneous | 69,040 | 46,287 |
| Total Revenue | $ 5,931,762 | $ 9,943,403 |
| Accumulated deficit at the end of the year | $(1,895,327) | $ - |

## WATERWORKS SYSTEM

### Statement of Source and Application of Funds for the year ended December 31, 1983 (with Comparative Figures for the year 1982)

| | 1983 | 1982 |
|---|---|---|
| **Source of Funds:** | | |
| Total revenue | $ 5,931,762 | $ 9,943,403 |
| Less operating expenditure | 9,069,205 | 8,267,427 |
| Total provided from operations | $(3,137,443) | $ 1,675,976 |
| **Application of Funds:** | | |
| Capital expenditure: | | |
| Transmission and distribution | $ 1,954,002 | $ 1,429,038 |
| Machinery and equipment | 41,668 | 5,043 |
| Contribution to City of Toronto | 78,923 | 148,806 |
| Principal payments and interest charges on long term debt | 11,310 | 11,361 |
| | $ 2,085,903 | $ 1,594,248 |
| Net increase or (decrease) in working capital | $(5,223,346) | $ 81,728 |
| Working capital at the beginning of the year | 4,026,827 | 3,945,099 |
| Working capital at the end of the year | $(1,196,519) | $ 4,026,827 |

# THE PARKING AUTHORITY OF TORONTO

## Balance Sheet as at December 31, 1983
## (with Comparative Figures as at December 31, 1982)

## A S S E T S

| | | 1983 | 1982 |
|---|---|---|---|
| **Current Assets:** | | | |
| Cash in bank and on hand including term deposits | $23,966,781 | | |
| Accrued interest on deposits | 243,078 | $24,209,859 | $23,932,791 |
| Accounts receivable | | | |
| City of Toronto | $ 672,333 | | |
| Other | 89,973 | 762,306 | 646,819 |
| Prepaid expense | | 62,738 | 73,411 |
| Inventories, at cost | | 77,602 | 75,606 |
| | | $25,112,505 | $24,728,627 |
| **Fixed Assets:** | | | |
| Car Parks - lands and improvements completed projects | $32,529,812 | | |
| Projects under construction | 13,790,716 | | |
| Furniture, fixtures and equipment | 1,289,254 | 47,609,782 | 43,735,708 |
| Proceeds from sale of debentures held by the City | | 257,680 | 257,680 |
| Proceeds from sale of property held by the City to meet debt charges | | 35,998 | 43,445 |
| | | $73,015,965 | $68,765,460 |

Note: 1982 comparative figures are restated to show investments in short term deposits at cost plus accrued interest.

## THE PARKING AUTHORITY OF TORONTO

### Balance Sheet as at December 31, 1983
### (with Comparative Figures as at December 31, 1982)

### L I A B I L I T I E S

| | | | 1983 | 1982 |
|---|---|---|---|---|
| **Current Liabilities:** | | | | |
| Accounts payable | | | | |
| City of Toronto - rent | $2,253,349 | | | |
| - other | 868,783 | $ 3,122,132 | | |
| Other | | 1,140,470 | | |
| | | $ 4,262,602 | | |
| Deferred revenue | | 11,941 | | |
| Parking stamps sold but not redeemed | | 10,000 | $ 4,284,543 | $ 3,867,481 |
| **Reserves:** | | | | |
| Employees' sick credits | | $ 568,788 | | |
| Sinking fund surpluses | | 1,677,816 | 2,246,604 | 1,872,582 |
| **Current Surplus:** | | | | |
| Balance, December 31, 1982 | | $18,988,564 | | |
| Provision for capital expenditures | | (5,310,973) | | |
| Net revenue for the year 1983 | | 4,903,767 | 18,581,358 | 18,988,564 |
| | | | $25,112,505 | $24,728,627 |
| **Capital Liabilities:** | | | | |
| City of Toronto - funds advanced pending the issue of debentures | | | 1,426 | 198,270 |
| Debenture Debt: | | | | |
| Issued | | $14,836,807 | | |
| Less:-Redeemed to December 31, 1983 | | (11,585,037) | | |
| -Sinking fund investment as at December 31, 1983 | | (2,259,366) | 992,404 | 1,345,637 |
| **Capital Surplus:** | | | 46,909,630 | 42,492,926 |
| | | | $73,015,965 | $68,765,460 |

## THE PARKING AUTHORITY OF TORONTO

Statement of Revenue and Expenditure
for the year ended December 31, 1983
(with Comparative Figures for the year 1982)
(See Note 1)

| | | 1983 | 1982 |
|---|---|---|---|
| Parking revenue | | $18,348,285 | $16,518,351 |
| Parking area expenses | | 14,234,264 | 13,264,071 |
| | | $ 4,114,021 | $ 3,254,280 |
| Interest earned | | 2,162,966 | 3,007,580 |
| Other revenue | | 176,790 | 66,840 |
| | | $ 6,453,777 | $ 6,328,700 |
| Administration expenses | | | |
| Salaries and wages | | $ 779,880 | $ 742,360 |
| Employee benefit plans | | 163,009 | 185,649 |
| Utilities, heat and taxes | | 115,622 | 101,933 |
| Maintenance | | 15,775 | 13,467 |
| Postage, stationery, and office supplies | | 25,045 | 24,697 |
| Drafting supplies, etc. | | 874 | 1,475 |
| General expense (incl. special surveys) | | 228,888 | 215,448 |
| Travelling and conference expenses | | 27,014 | 25,257 |
| Honoraria | | 21,127 | 20,097 |
| Legal | | 12,399 | 6,336 |
| Advertising | | 27,058 | 5,633 |
| Lease of equipment | | 80,549 | 52,498 |
| Furniture and equipment | | 7,421 | 4,760 |
| | | $ 1,504,661 | $ 1,399,610 |
| Direct operating surplus | | $ 4,949,116 | $ 4,929,090 |
| Debt charges (See Note 3) | | | |
| Interest charges on capital funds advanced by City | $29,650 | | |
| Exchange on debt charges | 15,699 | | |
| Debenture debt Charges | - | 45,349 | 36,242 |
| Net revenue | | $ 4,903,767 | $ 4,892,848 |

Notes:

(1) This statement does not include the revenues and expenditures relating to the operations of the Village Arcade Shopping Mall which are reported separately on page 31.

(2) Parking area expenses for both 1983 and 1982 include $2,253,349 payable to the City of Toronto in each year for use of certain City-owned lands occupied by the Authority. Also included in parking area expenses are charges for municipal taxes totalling $3,349,777 for 1983 and $2,839,152 for 1982.

(3) 1983 debenture debt charges, totalling $710,439, were fully provided for out of parking meter and other reserves of proceeds from sales of carpark properties.

## THE PARKING AUTHORITY OF TORONTO

### The Village Arcade Shopping Mall

Statement of Revenue and Expenditure
for the year ended December 31, 1983
(with Comparative Figures for the year 1982)

| | 1983 | 1982 |
|---|---|---|
| Rental income revenue | $209,074 | $205,470 |
| **Operating Expenses** | | |
| Light, heat and water | $ 38,025 | $ 37,011 |
| Realty taxes | 60,508 | 57,157 |
| Maintenance and repairs | 6,821 | 352 |
| Janitorial services | 14,215 | 12,458 |
| Sundry expenses | 13,652 | 6,409 |
| Management fee charged by Parking Authority against mall operations | 37,920 | 34,500 |
| | $171,141 | $147,887 |
| Operating surplus for the year (see footnote) | $ 37,933 | $ 57,583 |
| Balance of surplus at beginning of year | 166,401 | 97,030 |
| Interest earned on reserve fund held by City | 14,594 | 11,788 |
| Balance of surplus at end of year, as recorded in City's reserve fund accounts | $218,928 | $166,401 |

Note: The operating surplus of $37,933 for the year 1983 is payable to the City of Toronto and is to be held by the City in a reserve fund and applied in accordance with the provisions of Section 5 of the City of Toronto Act 1972.

## COWAN AVENUE FIRE HALL COMMUNITY CENTRE

### Balance Sheet
### as at December 31, 1983

### A S S E T S

| | | | |
|---|---|---|---|
| **Current:** | | | |
| Cash on hand and in bank | | | $22,333 |
| Accounts receivable - OMERS | | | 1,232 |
| **Fixed Assets:** | | | |
| Furniture and equipment | | | 18,106 |
| | | | $41,671 |

### L I A B I L I T I E S

| | | | |
|---|---|---|---|
| **Current:** | | | |
| Accounts payable - City | | $ 5,086 | |
| - Other | | 2,192 | $ 7,278 |
| **Surplus or (Deficit):** | | | |
| Program activities account: | | | |
| 1983 operating surplus | | | 9,873 |
| Administrative operating account: | | | |
| 1983 operating deficit | | $(46,779) | |
| 1983 operating grants provided by City: | | | |
| Interim funding advance | $ 3,650 | | |
| Budget appropriation | 49,543 | 53,193 | 6,414 |
| **Capital Surplus:** | | | |
| Furniture and equipment purchased out of current funds of the Centre and other funds of the City of Toronto | | | 18,106 |
| | | | $41,671 |

## COWAN AVENUE FIRE HALL COMMUNITY CENTRE

### Statement of Revenue and Expenditure
### for the period April 18, 1983 to December 31, 1983

| | | |
|---|---|---|
| **Program Activities:** | | |
| **Revenue:** | | |
| Rent | | $ 1,098 |
| Interest and other income | | 731 |
| City of Toronto grants: | | |
| Recreational | $6,000 | |
| Seed money | 5,000 | 11,000 |
| | | $ 12,829 |
| **Expenditure:** | | |
| Salaries and wages (including instructors' fees) | | $ 2,132 |
| Supplies | | 147 |
| Other expenses | | 431 |
| Equipment | | 246 |
| | | $ 2,956 |
| Surplus from program activities | | $ 9,873 |
| **Administration:** | | |
| **Expenditure:** | | |
| Salaries and wages | | $ 32,335 |
| Fringe benefits | | 2,177 |
| Materials and supplies | | 1,613 |
| Equipment | | 3,020 |
| Heat, light and water | | 3,191 |
| Telephone | | 1,234 |
| Audit fee | | 1,200 |
| Building repairs | | 2,783 |
| Other purchases of services | | 458 |
| OMERS supplementary pension benefits refund | | (1,232) |
| | | $ 46,779 |
| (Deficit) | | $(36,906) |

## MAIN STREET COMMUNITY CENTRE

Balance Sheet
as at December 31, 1983
(with Comparative Figures as at December 31, 1982)

### A S S E T S

| | | | 1983 | 1982 |
|---|---|---|---|---|
| **Current:** | | | | |
| Cash in bank and on hand | | | $31,662 | $29,793 |
| Accounts receivable - City of Toronto | | $ 150 | | |
| - Other | | 2,569 | 2,719 | 201 |
| Prepaid expense | | | 479 | 530 |
| **Capital:** | | | | |
| Furniture and equipment | | | 31,262 | 28,235 |
| | | | $66,122 | $58,759 |

### L I A B I L I T I E S

| | | | | |
|---|---|---|---|---|
| **Current:** | | | | |
| Accounts payable | | | | |
| City of Toronto - water | $ 53 | | | |
| - other | 1,250 | $ 1,303 | | |
| Receiver General - Employee deductions | | 3,072 | | |
| Other | | 2,721 | $ 7,096 | $12,246 |
| **Surplus or (Deficit):** | | | | |
| Program activities account: | | | | |
| Balance at December 31, 1982 | $ 15,692 | | | |
| 1983 surplus | 3,384 | $19,076 | | |
| Administrative operating account: | | | | |
| Balance at December 31, 1982 | $ 2,586 | | | |
| Payment to City in 1983 | (2,586) | | | |
| | $ - | | | |
| 1983 deficit | (155,236) | | | |
| 1983 operating grant provided by City | 163,924 | 8,688 | 27,764 | 18,278 |
| **Capital Surplus:** | | | | |
| Furniture and equipment purchased out of current funds | | | 31,262 | 28,235 |
| | | | $66,122 | $58,759 |

## MAIN STREET COMMUNITY CENTRE

Statement of Revenue and Expenditure
for the year ended December 31, 1983
(with Comparative Figures for the year 1982)

| | 1983 | 1982 |
|---|---|---|
| **PROGRAM ACTIVITIES:** | | |
| **Revenue:** | | |
| Summer day camp - Federal government grant | $ 32,138 | $ 20,792 |
| " " " - City of Toronto grant | 1,000 | 4,000 |
| " " " - other income | 14,060 | 12,136 |
| Nursery school - Wintario grant | 836 | - |
| " " - fees and other income | 20,049 | 19,805 |
| Life skills - City of Toronto grant | 1,000 | - |
| Community placement - Federal government grant | 32,181 | - |
| " " - other income | 2,316 | - |
| Other program income | 18,789 | 17,231 |
| Access '82 - Federal government grant | 3,753 | 31,001 |
| | $ 126,122 | $ 104,965 |
| **Expenditure:** | | |
| Salaries and wages | $ 76,438 | $ 63,272 |
| Employee benefits | 3,914 | 2,284 |
| Transportation and travel | 11,356 | 8,213 |
| Materials and supplies | 13,587 | 6,633 |
| Maintenance | 157 | 682 |
| Furniture and equipment | 3,973 | 3,324 |
| Miscellaneous expenses - | | |
| Adult activities | 1,804 | 420 |
| Children's activities | 324 | 793 |
| Teen activities | 90 | 575 |
| Special events | 2,765 | 3,801 |
| Day camp | 1,646 | - |
| Nursery school | 546 | - |
| Teen Job Registry | - | 2,159 |
| Community placement | 3,047 | - |
| Access '82 | 627 | 266 |
| Other programs | 2,464 | 7,464 |
| | $ 122,738 | $ 99,886 |
| Surplus from program activities | $ 3,384 | $ 5,079 |
| **ADMINISTRATION:** | | |
| **Expenditure:** | | |
| Salaries and wages | $ 116,130 | $ 111,096 |
| Employee benefits | 16,727 | 16,654 |
| Audit fee | 1,250 | 2,400 |
| Maintenance supplies | 2,451 | 2,204 |
| Office supplies | 1,931 | 3,483 |
| Advertising and promotion | 825 | 1,102 |
| Telephone | 2,307 | 2,287 |
| Heat, light and water | 5,538 | 4,968 |
| Insurance | 200 | 130 |
| Maintenance and repairs | 4,165 | 12,962 |
| Bank charges | 42 | 51 |
| Miscellaneous | 1,628 | 2,173 |
| Furniture and equipment | 2,042 | 3,433 |
| | $ 155,236 | $ 162,943 |
| (Deficit) | $(151,852) | $(157,864) |

# THE 519 CHURCH STREET COMMUNITY CENTRE

## Balance Sheet
## as at December 31, 1983
## (with Comparative Figures as at December 31, 1982)

### A S S E T S

| | | | 1983 | 1982 |
|---|---|---|---|---|
| **Current:-** | | | | |
| Cash on hand and in bank | | | $32,825 | $27,790 |
| Accounts receivable | | | | |
| City of Toronto | $ 462 | | | |
| Other accounts | 1,785 | | 2,247 | 776 |
| Prepaid expenses | | | 2,083 | 783 |
| Inventory of T.T.C. tickets for resale | | | 263 | 307 |
| **Fixed:** | | | | |
| Furniture and equipment | | | 62,408 | 57,678 |
| | | | $99,826 | $87,334 |

### L I A B I L I T I E S

| | | | | |
|---|---|---|---|---|
| **Current:** | | | | |
| Accounts payable | | | | |
| City of Toronto - water and sewage rates | $ 101 | | | |
| - other | 4,118 | $ 4,219 | | |
| Other accounts | | 13,000 | $17,219 | $20,430 |
| **Surplus or (Deficit):** | | | | |
| Program activities account: | | | | |
| Balance at December 31, 1982 | | $ 9,355 | | |
| 1983 surplus | | 7,194 | 16,549 | 9,355 |
| Administrative operating account: | | | | |
| Balance at December 31, 1982 | | $ (129) | | |
| Less: Payment of deficit by the City | | 129 | | |
| | | $ - | | |
| 1983 deficit | | $(256,580) | | |
| 1983 operating grant provided by City | | 260,230 | 3,650 | (129) |
| **Capital Surplus:** | | | | |
| Created by purchases of equipment out of current funds | | | 62,408 | 57,678 |
| | | | $99,826 | $87,334 |

## THE 519 CHURCH STREET COMMUNITY CENTRE

Statement of Revenue and Expenditure
for the year ended December 31, 1983
(with Comparative Figures for the year 1982)

| | 1983 | 1982 |
|---|---|---|
| **Program Activities:** | | |
| **Revenue:** | | |
| Grant from - City of Toronto re recreation | $ 9,100 | $ 8,650 |
| - Federal government re sponsored programs | 69,500 | 13,868 |
| - Metro | 8,250 | 7,500 |
| Fees, etc. re federal programs | 2,560 | - |
| Rentals | 9,011 | 8,456 |
| Memberships | 908 | 1,163 |
| Corporate and other donations | 15,513 | 2,333 |
| Fund raising | 2,692 | 3,073 |
| Interest earned | 1,460 | 4,003 |
| Snack bar revenue | 748 | 5,273 |
| After Four program | 1,333 | 1,147 |
| Other income | 297 | 668 |
| | $ 121,372 | $ 56,134 |
| **Expenditure:** | | |
| Federal Government sponsored programs | $ 72,060 | $ 14,323 |
| Moms and Tots program | 11,656 | 7,335 |
| After Four program | 9,381 | 10,278 |
| Sunday Drop-In program | 4,029 | 4,092 |
| Teenage program | 6,342 | 5,360 |
| Summer Kids program | 1,576 | - |
| Special studies - program group donations | 1,985 | 1,573 |
| Snack bar expense | 759 | 6,460 |
| Master Plan - building usages | 986 | 3,406 |
| Hall rental wages and part time fringe benefits | 4,192 | - |
| Miscellaneous | 1,212 | 3,938 |
| | $ 114,178 | $ 56,765 |
| Surplus (Deficit) from program activities | $ 7,194 | $ (631) |
| **Administration:** | | |
| **Expenditure:** | | |
| Salaries and wages | $ 169,524 | $ 152,781 |
| Fringe benefits | 22,503 | 19,899 |
| Material and supplies | 25,995 | 29,021 |
| Equipment purchases | 4,730 | 4,294 |
| Purchase of services | 35,489 | 33,932 |
| OMERS supplementary pension benefits refund | (1,661) | - |
| | $ 256,580 | $ 239,927 |
| **(Deficit)** | $(249,386) | $(240,558) |

## CENTRAL EGLINTON COMMUNITY CENTRE

Balance Sheet
as at December 31, 1983
(with Comparative Figures as at December 31, 1982)

### A S S E T S

| | | | 1983 | 1982 |
|---|---|---|---|---|
| Current: | | | | |
| Cash on hand and in bank | | | $19,505 | $5,602 |
| Accounts receivable | | | | |
| - Federal government | | $2,502 | | |
| - Other | | 453 | 2,955 | 2,630 |
| | | | $22,460 | $8,232 |

### L I A B I L I T I E S

| | | | | |
|---|---|---|---|---|
| Current: | | | | |
| Accounts payable | | | | |
| - Employees deductions | | $2,628 | | |
| - City of Toronto | | 275 | | |
| - Other | | 2,866 | $ 5,769 | $3,152 |
| Deferred revenue: | | | 5,000 | - |
| Surplus or (Deficit): | | | | |
| Program activities account: | | | | |
| Balance at December 31, 1982 | $ 7,731 | | | |
| 1983 surplus | 533 | $8,264 | | |
| Administrative operating account: | | | | |
| Balance at December 31, 1982 | $ (2,651) | | | |
| Less: Payment by City in 1983 | 2,651 | | | |
| | $ - | | | |
| 1983 deficit | $(56,960) | | | |
| Less: 1983 operating grant provided by City | 60,387 | 3,427 | 11,691 | 5,080 |
| | | | $22,460 | $8,232 |

## CENTRAL EGLINTON COMMUNITY CENTRE

Statement of Revenue and Expenditure
for the year ended December 31, 1983
(with Comparative Figures for the year 1982)

| | 1983 | 1982 |
|---|---|---|
| **PROGRAM ACTIVITIES:** | | |
| **Revenue:** | | |
| Federal government grants | $ 45,522 | $ 11,805 |
| City of Toronto grant (re Children's Day Camp Program) | 4,000 | 3,500 |
| Metro grant | 3,000 | 2,500 |
| Wintario grant | 86 | 250 |
| Rentals | 6,703 | 5,096 |
| Program fees | 14,312 | 15,998 |
| Membership fees | 780 | 716 |
| Donations | 320 | 1,390 |
| Community fund raising | 259 | 351 |
| Sundry | 657 | 608 |
| | $ 75,639 | $ 42,214 |
| **Expenditure:** | | |
| Salaries and wages | $ 51,336 | $ 19,163 |
| Employee benefits | 2,135 | 1,536 |
| Materials and supplies | 9,424 | 8,441 |
| Office expense, printing and postage | 4,734 | 2,265 |
| Telephone and rental of equipment | 1,247 | 1,248 |
| Craft supplies | 552 | 590 |
| Membership and admission fees | 1,200 | 1,079 |
| Conference, tuition and workshop fees | 627 | 429 |
| Travelling expense | 2,065 | 2,181 |
| Bookkeeping services | 1,350 | - |
| Sundry | 436 | 217 |
| | $ 75,106 | $ 37,149 |
| Surplus from program activities | $ 533 | $ 5,065 |
| **ADMINISTRATION:** | | |
| **Expenditure:** | | |
| Salaries and wages | $ 49,826 | $ 50,508 |
| Employee benefits | 4,650 | 4,544 |
| Equipment | - | 1,119 |
| Office expense, printing and postage | 1,496 | 1,494 |
| Telephone | 688 | 700 |
| Insurance | 25 | 21 |
| Audit fee | 275 | 250 |
| | $ 56,960 | $ 58,636 |
| **(Deficit)** | $(56,427) | $(53,571) |

## EASTVIEW NEIGHBOURHOOD COMMUNITY CENTRE

**Balance Sheet**
**as at December 31, 1983**
**(with Comparative Figures as at December 31, 1982)**

### A S S E T S

| | | 1983 | 1982 |
|---|---|---|---|
| **Current:** | | | |
| Cash on hand and in bank | | $ 48,298 | $ 42,845 |
| Accounts receivable - Federal government | $ 826 | | |
| - Other accounts | 1,519 | 2,345 | 265 |
| Prepaid expense | | 642 | 920 |
| **Bursary Trust Fund:** | | | |
| Cash in bank | | 2,241 | 1,656 |
| **Fixed** | | | |
| Furniture, equipment and van | | 48,132 | 48,132 |
| | | $101,658 | $ 93,818 |

### L I A B I L I T I E S

| | | | |
|---|---|---|---|
| **Current:** | | | |
| Accounts payable | | | |
| City of Toronto | $ 2,500 | | |
| Federal government - employee deductions | 3,613 | | |
| Accrued salaries and wages | 3,787 | | |
| Other accounts | 3,212 | $ 13,112 | $ 9,732 |
| **Deferred Revenue:** | | | |
| City grant | $ 16,458 | | |
| Metro grant | 14,300 | | |
| Provincial grant | 10,127 | | |
| Donations | 9,707 | 50,592 | 46,484 |
| **Accumulated Deficit:** | | | |
| Balance at December 31, 1982 | $(12,186) | | |
| Deficit on 1983 operations | (233) | (12,419) | (12,186) |
| **Bursary Trust Fund:** | | | |
| Fund balance | | 2,241 | 1,656 |
| **Capital Surplus:** | | | |
| Created by acquisition of furniture, recreational equipment and van out of current funds of the Centre and capital funds of the City of Toronto | | 48,132 | 48,132 |
| | | $101,658 | $ 93,818 |

## EASTVIEW NEIGHBOURHOOD COMMUNITY CENTRE

Statement of Revenue and Expenditure
for the year ended December 31, 1983
(with Comparative Figures for the year 1982)

| | 1983 | 1982 |
|---|---|---|
| **Revenue:** | | |
| United Way | $ 90,012 | $ 85,726 |
| Federal government grants | 33,460 | 30,133 |
| City of Toronto recreation grant | 37,792 | 33,942 |
| Metro Toronto grant | 27,300 | 24,500 |
| Province of Ontario grant | 32,935 | 22,807 |
| Senior Citizens | 57,372 | 26,969 |
| Interest earned | 2,390 | 3,495 |
| Day camp fees | 2,300 | 1,237 |
| Donations | 5,008 | 5,852 |
| Teen Council | 480 | 1,081 |
| Other revenue | 2,335 | 802 |
| | $291,384 | $236,544 |
| **Expenditure:** | | |
| Program Activities: | | |
| Salaries and wages | $144,285 | $132,894 |
| Employee fringe benefits | 13,782 | 12,838 |
| Travel and social activities | 57,428 | 27,503 |
| Materials and supplies | 5,281 | 3,047 |
| Industrial and crafts | 54 | 285 |
| Recreational and educational programs | 4,218 | 9,683 |
| Van operating expenses | 1,313 | 1,810 |
| Other expenses | 1,994 | 1,975 |
| | $228,355 | $190,035 |
| Administration: | | |
| Salaries and wages | $ 48,847 | $ 40,088 |
| Employee fringe benefits | 4,293 | 3,256 |
| Audit fee | 2,500 | 2,400 |
| Telephone | 3,000 | 2,744 |
| Materials and office supplies | 2,194 | 723 |
| Consultant fees | - | 700 |
| Maintenance and repairs | 1,295 | 1,326 |
| Other expenses | 1,133 | 892 |
| | $ 63,262 | $ 52,129 |
| | $291,617 | $242,164 |
| (Deficit) | $ (233) | $ (5,620) |

## SCADDING COURT COMMUNITY CENTRE

**Balance Sheet**
**as at December 31, 1983**
**(with Comparative Figures as at December 31, 1982)**

### A S S E T S

| | 1983 | 1982 |
|---|---|---|
| **Current:** | | |
| Cash on hand and in bank | $ 45,003 | $ 4,774 |
| Prepaid expense | 856 | 81 |
| Accounts receivable | 5,610 | 24,699 |
| **Fixed:** | | |
| Furniture and equipment | 54,175 | 52,977 |
| | $105,644 | $82,531 |

### L I A B I L I T I E S

| | | | | |
|---|---|---|---|---|
| **Current:** | | | | |
| Accounts payable | | | | |
| Receiver General | | $ 5,077 | | |
| Accrued wages | | 5,104 | | |
| City of Toronto - loans | $ 4,231 | | | |
| - other accounts | 2,771 | 7,002 | | |
| Sundry | | 6,015 | $ 23,198 | $43,381 |
| Other liabilities | | | | |
| Rental deposits | | $ 1,350 | | |
| Deferred grant revenue | | 9,064 | 10,414 | 1,050 |
| **Surplus or (Deficit):** | | | | |
| Program activities account: | | | | |
| Balance at December 31, 1982 | $(20,003) | | | |
| 1983 deficit | (8,511) | $(28,514) | | |
| Administrative operating account: | | | | |
| Balance at December 31, 1982 | $ 5,126 | | | |
| 1983 deficit | (192,877) | | | |
| Payment by City in 1983 re current year's deficit | 196,046 | 8,295 | (20,219) | (14,877) |
| **Long Term:** | | | | |
| City of Toronto - loans | | $ 42,307 | | |
| Less: Amount due in 1984 | | 4,231 | 38,076 | - |
| **Capital Surplus:** | | | | |
| Furniture and equipment purchased out of current funds | | | 54,175 | 52,977 |
| | | | $105,644 | $82,531 |

## SCADDING COURT COMMUNITY CENTRE

Statement of Revenue and Expenditure
for the year ended December 31, 1983
(with Comparative Figures for the year 1982)

| | 1983 | 1982 |
|---|---|---|
| **PROGRAM ACTIVITIES:** | | |
| **Revenue:** | | |
| City of Toronto grants re Ontario Employment Incentive Program | $ - | $ 9,439 |
| Other grants | 23,288 | 20,194 |
| Federal Government grants | 34,219 | 19,920 |
| Province of Ontario grants | 3,418 | 4,557 |
| Toronto Board of Education grants | 8,896 | 8,763 |
| Sundry grants | 8,296 | 3,500 |
| Program income | 8,989 | 4,321 |
| Memberships | 6,720 | 5,686 |
| Rent | 46,324 | 31,663 |
| Snack bar rent | 3,000 | 2,500 |
| Donations | 3,334 | 38,402 |
| Fundraising, including special events | 2,731 | 2,006 |
| Interest | 71 | 147 |
| Miscellaneous | 124 | 204 |
| | $ 149,410 | $ 151,302 |
| **Expenditure:** | | |
| Salaries and wages | $ 121,355 | $ 104,943 |
| Fringe benefits | 7,922 | 3,826 |
| Materials, supplies etc. | 6,449 | 9,086 |
| Fundraising, including special events | 2,272 | 2,173 |
| Construction of playground facilities | 10,444 | 44,089 |
| Equipment | 1,060 | 5,057 |
| Travel, food, entertainment | 4,676 | 2,405 |
| Other expenses | 3,743 | 2,030 |
| | $ 157,921 | $ 173,609 |
| (Deficit) from program activities | $ (8,511) | $ (22,307) |
| **ADMINISTRATION:** | | |
| **Expenditure:** | | |
| Salaries and wages | $ 147,797 | $ 136,812 |
| Employee benefits | 18,222 | 21,724 |
| Office supplies and printing | 7,596 | 7,033 |
| Telephone | 5,507 | 4,803 |
| Audit fees | 2,300 | 2,200 |
| Accounting services | 2,969 | 3,084 |
| Postage and delivery charges | 1,744 | 1,296 |
| Equipment purchases | 1,431 | - |
| Advertising and promotion | 1,402 | 887 |
| Equipment maintenance and repairs | 319 | 427 |
| Insurance | 318 | 305 |
| Bank charges | 217 | 168 |
| Miscellaneous | 43 | 42 |
| Mezzanine completion | - | (10,584) |
| Bad debt | 9,920 | - |
| OMERS supplementary pension benefits refund | (6,908) | - |
| | $ 192,877 | $ 168,197 |
| (Deficit) | $(201,388) | $(190,504) |

## 58 CECIL STREET COMMUNITY CENTRE

**Balance Sheet**
**as at December 31, 1983**
**(with Comparative Figures as at December 31, 1982)**

### A S S E T S

| | | | 1983 | 1982 |
|---|---|---|---|---|
| **Current:** | | | | |
| Cash on hand and in bank | | | $29,612 | $21,147 |
| Accounts receivable | | | | |
| Ontario Municipal Employees Retirement System | $ 3,788 | | | |
| Receiver General | 42 | | 3,830 | - |
| Prepaid expense | | | 708 | 99 |
| | | | $34,150 | $21,246 |
| **Fixed:** | | | | |
| Furniture and equipment | | | 50,205 | 62,703 |
| | | | $84,355 | $83,949 |

### L I A B I L I T I E S

| | | | | |
|---|---|---|---|---|
| **Current:** | | | | |
| Accounts payable | | | | |
| City of Toronto - water and sewage rates | $ 92 | | | |
| - other | 436 | | | |
| Other | 6,143 | | $ 6,671 | $ 4,820 |
| Other liabilities | | | | |
| Reappropriation of budget provisions | | | 575 | 1,998 |
| **Accumulated Surplus or (Deficit):** | | | | |
| Program activities account: | | | | |
| Balance at December 31, 1982 | $ 10,258 | | | |
| 1983 surplus | 7,007 | $17,265 | | |
| Administrative operating account: | | | | |
| Balance at December 31, 1982 | $ 4,170 | | | |
| Less: Payment to City in 1983 re 1982 surplus | 4,170 | | | |
| | $ - | | | |
| 1983 deficit | (163,487) | | | |
| Less: Payments by City in 1983 | 173,126 | 9,639 | 26,904 | 14,428 |
| **Capital Surplus:** | | | | |
| Furniture and equipment purchased out of current funds of the Centre and capital funds of the City of Toronto | | | 50,205 | 62,703 |
| | | | $84,355 | $83,949 |

## 58 CECIL STREET COMMUNITY CENTRE

Statement of Revenue and Expenditure
for the year ended December 31, 1983
(with Comparative Figures for the year 1982)

| | 1983 | 1982 |
|---|---|---|
| **PROGRAM ACTIVITIES:** | | |
| **Revenue:** | | |
| Rentals - regular user groups | $ 10,178 | $ 7,597 |
| - other groups | 5,421 | 5,703 |
| Interest and other income | 677 | 953 |
| | $ 16,276 | $ 14,253 |
| **Expenditure:** | | |
| Salaries and wages | $ 4,377 | $ 3,394 |
| Books and subscriptions | 818 | 548 |
| After Four program | 232 | 302 |
| Toy library | 48 | 115 |
| Open house and Christmas party | 1,368 | 812 |
| Equipment repairs and replacements | 610 | 1,956 |
| Supplies and other expense | 530 | 345 |
| Printing, distribution of brochures, etc. | 286 | 870 |
| Contributions to: | | |
| St. Stephen Circle | 1,000 | - |
| Other organizations | - | 2,312 |
| | $ 9,269 | $ 10,654 |
| Surplus from program activities | $ 7,007 | $ 3,599 |
| **ADMINISTRATION:** | | |
| **Expenditure:** | | |
| Salaries | $ 124,084 | $ 107,361 |
| Employee benefits | 16,115 | 14,947 |
| Maintenance supplies | 3,139 | 3,037 |
| Office, photocopy supplies | 1,871 | 1,912 |
| Heat, light, water | 10,939 | 9,863 |
| Telephone | 1,884 | 1,730 |
| Advertising, centre promotion, travel | 562 | 295 |
| Insurance | 298 | 326 |
| Postage and miscellaneous expenses | 576 | 650 |
| Meeting expenses | 152 | 159 |
| Furniture and equipment | 188 | 1,300 |
| Contracted maintenance repairs (including reappropriation) | 7,017 | 26,462 |
| Audit fees | 450 | 400 |
| OMERS supplementary pension benefits refund | (3,788) | - |
| | $ 163,487 | $ 168,442 |
| **(Deficit)** | $(156,480) | $(164,843) |

## RALPH THORNTON COMMUNITY CENTRE

Balance Sheet
as at December 31, 1983
(with Comparative Figures as at December 31, 1982)

### A S S E T S

| | | | 1983 | 1982 |
|---|---|---|---|---|
| **Current:** | | | | |
| Cash on hand and in bank | | | $10,745 | $ 1,132 |
| Prepaid expenses | | | 67 | 74 |
| Accounts receivable | | | | |
| City of Toronto | | $ 5,000 | | |
| Other | | 802 | 5,802 | 4,582 |
| Inventory (bar supplies, etc.) | | | - | 284 |
| **Fixed Assets:** | | | | |
| Furniture and equipment | | | 7,211 | 7,211 |
| | | | $23,825 | $13,283 |

### L I A B I L I T I E S

| | | | | |
|---|---|---|---|---|
| **Current:** | | | | |
| Accounts payable | | | | |
| City of Toronto | | $ 2,000 | | |
| Other | | 848 | $ 2,848 | $ 2,518 |
| **Accumulated Surplus or (Deficit):** | | | | |
| Program activities account: | | | | |
| Balance at December 31, 1982 | $ (1,240) | | | |
| 1983 deficit | (1,100) | $(2,340) | | |
| Administrative operating account: | | | | |
| Balance at December 31, 1982 | $ 4,794 | | | |
| Less: Payment to the City | - | 4,794 | | |
| 1983 deficit | $(48,688) | | | |
| 1983 operating grant provided by City | 60,000 | 11,312 | 13,766 | 3,554 |
| **Capital Surplus:** | | | | |
| Furniture and equipment purchased out of current funds | | | 7,211 | 7,211 |
| | | | $23,825 | $13,283 |

## RALPH THORNTON COMMUNITY CENTRE

Statement of Revenue and Expenditure
for the year ended December 31, 1983
(with Comparative Figures for the year 1982)

| | 1983 | 1982 |
|---|---|---|
| **PROGRAM ACTIVITIES:** | | |
| **Revenue:** | | |
| City of Toronto grant re Ontario Employment Incentive Program | $ - | $ 13,000 |
| Program and rental income | 10,932 | 11,322 |
| Membership fees | 99 | 210 |
| Donation | - | 418 |
| | $ 11,031 | $ 24,950 |
| **Expenditure:** | | |
| Salaries and wages | $ 5,044 | $ 12,474 |
| Employee benefits | 146 | 422 |
| Bar supplies | 2,852 | 1,764 |
| Materials and supplies | 2,621 | 2,619 |
| Rentals of equipment and lighting | 110 | 251 |
| Painting, repairs and maintenance | - | 5,750 |
| Equipment | 703 | 857 |
| Disc jockey | 330 | 343 |
| Sundry | 325 | 477 |
| | $ 12,131 | $ 24,957 |
| (Deficit) from program activities | $ (1,100) | $ (7) |
| **ADMINISTRATION:** | | |
| Salaries and wages | $ 38,140 | $ 33,317 |
| Employee benefits | 3,258 | 2,300 |
| Contracted help | - | 6,347 |
| Furniture and equipment purchases | - | 1,022 |
| Equipment rentals | 2,055 | 1,605 |
| Repairs and maintenance | - | 1,685 |
| Telephone | 1,833 | 1,514 |
| Office supplies, printing and postage | 986 | 2,070 |
| Other materials and supplies | 55 | 2,044 |
| Audit fee | 2,000 | 2,000 |
| Miscellaneous | 361 | 202 |
| | $ 48,688 | $ 54,106 |
| **(Deficit)** | $(49,788) | $(54,113) |

## APPLEGROVE COMMUNITY COMPLEX

### Balance Sheet
### as at December 31, 1983

## A S S E T S

| | | | |
|---|---|---|---|
| **Current:** | | | |
| Cash on hand and in bank | | | $ 47,143 |
| **Fixed:** | | | |
| Furniture and equipment | | | 19,735 |
| | | | $ 66,878 |

## L I A B I L I T I E S

| | | | |
|---|---|---|---|
| **Current:** | | | |
| Accounts Payable | | | |
| Receiver General | | $ 4,162 | |
| City of Toronto | | 2,500 | |
| Toronto Board of Education | | 800 | |
| Other accounts | | 321 | |
| | | | $ 7,783 |
| **Surplus or (Deficit):** | | | |
| Program activities account: | | | |
| Balance at February 6, 1983 | $ 33,545 | | |
| Surplus for period ending December 31, 1983 | 437 | $ 33,982 | |
| Administrative operating account: | | | |
| Balance at February 6, 1983 | $ 5,599 | | |
| Prior period adjustment | 25 | | |
| Deficit for period ending December 31, 1983 | (95,558) | | |
| Operating grants provided by City | 95,312 | 5,378 | 39,360 |
| **Capital Surplus:** | | | |
| Furniture and equipment purchased out of current funds | | | 19,735 |
| | | | $ 66,878 |

## APPLEGROVE COMMUNITY COMPLEX

### Statement of Revenue and Expenditure for the period February 7 to December 31, 1983

| | |
|---|---|
| **PROGRAM ACTIVITIES:** | |
| **Revenue:** | |
| Federal government grant | $ 58,530 |
| Province of Ontario grant | 11,863 |
| Metro grant | 36,849 |
| Children's Aid Society | 300 |
| Daycare fees | 42,242 |
| Donations | 2,272 |
| Interest earned | 535 |
| | $152,591 |
| **Expenditure:** | |
| Salaries and wages | $123,866 |
| Fringe benefits | 5,359 |
| Materials and supplies | 15,207 |
| Furniture and equipment | 3,931 |
| Audit fees | 780 |
| Telephone | 526 |
| Advertising | 520 |
| Travelling expenses | 1,101 |
| Miscellaneous expenses | 864 |
| | $152,154 |
| Surplus from program activities | $ 437 |
| **ADMINISTRATION:** | |
| **Expenditure:** | |
| Salaries and wages | $ 57,788 |
| Fringe benefits | 5,495 |
| Rental and Maintenance | 7,891 |
| Equipment and furnishing | 10,083 |
| Office expense, printing and postage | 5,912 |
| Equipment leasing and service | 2,637 |
| Insurance | 50 |
| Audit fees | 1,748 |
| Telephone and ancilliary services | 3,561 |
| Advertising | 40 |
| Travelling expenses | 212 |
| Miscellaneous expenses | 141 |
| | $ 95,558 |
| (Deficit) | $(95,121) |

## GEORGE BELL ARENA

### Balance Sheet
### as at December 31, 1983
### (with Comparative Figures as at December 31, 1982)

## A S S E T S

| | | | 1983 | 1982 |
|---|---|---|---|---|
| **Current:** | | | | |
| Cash on hand and in bank | | $ 18,046 | | |
| Accounts receivable | $7,631 | | | |
| Less: Allowance for uncollectable accounts | 1,610 | 6,021 | | |
| Inventory of snack bar and vending machine at cost | | 5,542 | | |
| Prepaid insurance | | 106 | $ 29,715 | $ 32,048 |
| **Capital:** | | | | |
| Furniture and equipment | | | 86,892 | 83,513 |
| | | | $116,607 | $115,561 |

## L I A B I L I T I E S

| | | | | |
|---|---|---|---|---|
| **Current:** | | | | |
| Accounts payable and accrued liabilities | | | | |
| City of Toronto - Water supply | | $ 227 | | |
| " " " - Other | | 2,053 | | |
| Sundry suppliers, etc. | | 7,859 | $ 10,139 | $ 27,034 |
| Accumulated Surplus (Deficit): | | | | |
| Balance as at December 31, 1982 | | $ (9,986) | | |
| Payment by City in 1983 | | 9,986 | | |
| | | $ - | | |
| (Deficit) on 1983 operations | | (13,840) | | |
| Payment by City re 1983 budgeted deficit | | 18,416 | 4,576 | (9,986) |
| **Long Term:** | | | | |
| City of Toronto - advance for working capital | | | 15,000 | 15,000 |
| **Capital Surplus:** | | | | |
| Created by donations of equipment by the City of Toronto and by purchase of equipment out of current funds | | | 86,892 | 83,513 |
| | | | $116,607 | $115,561 |

## GEORGE BELL ARENA

### Statement of Revenue and Expenditure
### for the year ended December 31, 1983
### (with Comparative Figures for the year 1982)

| | 1983 | 1982 |
|---|---|---|
| **Revenue:** | | |
| Ice rentals | $164,155 | $151,835 |
| Snack bar and vending machine sales | 27,726 | 33,864 |
| Skate sharpening | 2,250 | 1,650 |
| Other | 4,490 | 2,499 |
| | $198,621 | $189,848 |
| **Expenditure:** | | |
| **Arena Expenses:** | | |
| Wages and employee benefits | $ 99,555 | $ 99,626 |
| Operating supplies and expenses | 9,595 | 9,558 |
| Light, heat, power and water | 41,258 | 41,737 |
| Building maintenance and repairs | 15,714 | 25,076 |
| Machinery maintenance and repairs | 8,171 | 7,264 |
| Insurance other than fire | 1,329 | 1,198 |
| | $175,622 | $184,459 |
| **Snack Bar and Vending Machine Expenses:** | | |
| Wages | $ 2,172 | $ 3,463 |
| Merchandise and other costs | 11,181 | 13,580 |
| | $ 13,353 | $ 17,043 |
| **Administrative Expenses:** | | |
| Audit fee | $ 3,250 | $ 3,100 |
| General expenses, meetings, etc. | 10,391 | 11,236 |
| Licenses and membership fees | 245 | 210 |
| Telephone | 2,211 | 2,062 |
| Travelling expenses | 2,400 | 2,400 |
| Provision for uncollectable accounts | 1,610 | - |
| | $ 20,107 | $ 19,008 |
| **Purchase of Furniture and Equipment:** | $ 3,379 | $ 1,852 |
| | $212,461 | $222,362 |
| **(Deficit)** | $(13,840) | $(32,514) |

## TED REEVE ARENA

### Balance Sheet
### as at December 31, 1983
### (with Comparative Figures as at December 31, 1982)

## A S S E T S

| | | | 1983 | 1982 |
|---|---|---|---|---|
| **Current:** | | | | |
| Cash on hand and in bank | | | $ 3,784 | $ 20,852 |
| Accounts receivable | | | | |
| - City of Toronto re operating deficits: | | | | |
| Balance as at December 31, 1982 | $ 7,630 | | | |
| Deficit on 1983 operations | 22,363 | | | |
| | $29,993 | | | |
| Less: Payment on account in 1983 | 7,630 | $22,363 | | |
| - Other City arena boards | | 2,977 | | |
| - Sundry accounts | | 22,852 | 48,192 | 30,431 |
| Inventory of snack bar and other merchandise at cost | | | 2,994 | 3,957 |
| Prepaid expense | | | 67 | 144 |
| | | | $ 55,037 | $ 55,384 |
| **Fixed:** | | | | |
| Furniture and equipment | | | 54,001 | 53,758 |
| | | | $109,038 | $109,142 |

## L I A B I L I T I E S

| | | | | |
|---|---|---|---|---|
| **Current:** | | | | |
| Accounts payable | | | | |
| - City of Toronto - water and sewage rates | $1,276 | | | |
| " - other | 5,742 | $ 7,018 | | |
| - Sundry suppliers and accrued wages | | 33,019 | $ 40,037 | $ 40,384 |
| **Long Term:** | | | | |
| City of Toronto - advance for working capital | | | 15,000 | 15,000 |
| | | | $ 55,037 | $ 55,384 |
| **Capital Surplus:** | | | | |
| Created by acquisition of furniture and equipment out of current funds and donated by the City of Toronto, etc. | | | 54,001 | 53,758 |
| | | | $109,038 | $109,142 |

## TED REEVE ARENA

Statement of Revenue and Expenditure
for the year ended December 31, 1983
(with Comparative Figures for the year 1982)

| | 1983 | 1982 |
|---|---|---|
| **Revenue:** | | |
| Ice rentals and hockey revenue | $160,845 | $152,345 |
| Snack bar and pop dispensing - gross profit | 53,473 | 52,060 |
| Vending machine commission | 217 | 203 |
| Skate sharpening and pro shop rental | 2,697 | 2,670 |
| Recovery from City re operation of outdoor artificial ice rink | 35,884 | 34,175 |
| Other revenue, including off-season rentals | 5,937 | 12,200 |
| | $259,053 | $253,653 |
| **Expenditure:** | | |
| Salaries and wages | $ 60,869 | $ 57,442 |
| Extra part time help | 90,333 | 82,004 |
| Hospitalization plan | 2,878 | 2,391 |
| Unemployment insurance | 3,348 | 2,009 |
| Workers' compensation | 722 | 621 |
| Canada pension | 1,608 | 1,292 |
| O.M.E.R.S. pension | 928 | - |
| | $160,686 | $145,759 |
| Boiler repairs | $ 47 | $ 523 |
| Compressor room expense | 7,830 | 7,846 |
| Heat, light and water | 70,097 | 68,018 |
| Supplies | 1,786 | 2,173 |
| Insurance | 1,165 | 1,160 |
| Telephone | 3,459 | 3,747 |
| Car allowance | 1,812 | 1,815 |
| Licenses | 133 | 139 |
| General expenses, arena promotion, etc. | 5,849 | 3,640 |
| Bank charges and postage | 619 | 494 |
| Ice clearing expenses (Zamboni) | 6,519 | 6,874 |
| Bad Debts | - | 346 |
| | $ 99,316 | $ 96,775 |
| Audit and legal fees | $ 5,100 | $ 4,883 |
| Maintenance and repairs: | | |
| - Program changes | 7,075 | 10,498 |
| - Other | 8,996 | 14,462 |
| Equipment purchased out of current funds | 243 | 906 |
| | $ 21,414 | $ 30,749 |
| | $281,416 | $273,283 |
| (Deficit) | $(22,363) | $(19,630) |

## NORTH TORONTO MEMORIAL ARENA

### Balance Sheet
### as at December 31, 1983
### (with Comparative Figures as at December 31, 1982)

## A S S E T S

| | | 1983 | 1982 |
|---|---|---|---|
| **Current:** | | | |
| Cash on hand and in bank | | $ 3,658 | $ 2,485 |
| Accounts receivable | | | |
| - Other City arena boards | $ 820 | | |
| - Sundry accounts | 11,311 | 12,131 | 9,504 |
| Inventories at cost | | 13,792 | 12,259 |
| **Trust Fund:** | | | |
| Cash in bank | | 8,509 | 5,539 |
| **Fixed:** | | | |
| Furniture and equipment | | 70,228 | 67,364 |
| | | $108,318 | $97,151 |

## L I A B I L I T I E S

| | | | |
|---|---|---|---|
| **Current:** | | | |
| Accounts payable and accrued charges | | | |
| City of Toronto - water | $ 1,521 | | |
| " " " - other | 4,305 | | |
| Other | 403 | $ 6,229 | $ 5,295 |
| Prepaid rentals | | 3,180 | 2,313 |
| Accumulated surplus payable to City of Toronto: | | | |
| Balance as at December 31, 1982 | $ 1,640 | | |
| Less: Payment to City of Toronto in 1983 | 1,640 | | |
| | $ - | | |
| Surplus on 1983 operations | 5,172 | 5,172 | 1,640 |
| | | $ 14,581 | $ 9,248 |
| **Long-Term:** | | | |
| City of Toronto - Advance for working capital | | 15,000 | 15,000 |
| **Trust Fund** | | 8,509 | 5,539 |
| **Capital Surplus:** | | | |
| Created by donations of equipment by the City of Toronto and by purchases of equipment out of current funds | | 70,228 | 67,364 |
| | | $108,318 | $97,151 |

## NORTH TORONTO MEMORIAL ARENA

### Statement of Revenue and Expenditure
### for the year ended December 31, 1983
### (with Comparative Figures for the year 1982)

| | | 1983 | | 1982 | |
|---|---|---|---|---|---|
| **Revenue:** | | | | | |
| Ice rentals | | $211,157 | | $203,979 | |
| Net revenue from | | | | | |
| - Snack bar and vending machines | $31,439 | | | | |
| - Pro shop and skate sharpening | 6,201 | 37,640 | | 27,111 | |
| Other income | | 11,016 | $259,823 | 8,943 | $240,033 |
| **Expenditure:** | | | | | |
| Wages - maintenance and engineering | | $ 80,410 | | $ 70,828 | |
| - administration | | 34,326 | | 31,392 | |
| - office | | 10,195 | | 10,840 | |
| - box office | | 3,492 | | 3,334 | |
| Employee benefits | | 29,276 | | 26,876 | |
| Heat, light and water | | 47,720 | | 42,901 | |
| Advertising | | 271 | | 285 | |
| Audit fee | | 3,950 | | 3,750 | |
| Bad debts | | 55 | | 37 | |
| Bank charges | | 367 | | 232 | |
| Car allowance | | 1,200 | | 1,200 | |
| General expense | | 1,438 | | 1,852 | |
| Insurance | | 4,308 | | 3,799 | |
| Licences and memberships | | 45 | | 35 | |
| Maintenance supplies | | 4,361 | | 4,104 | |
| Parking | | 413 | | 991 | |
| Postage | | 304 | | 342 | |
| Refrigeration expense | | 3,455 | | 5,700 | |
| Repairs and maintenance | | 16,502 | | 12,802 | |
| Stationery and office supplies | | 1,072 | | 1,688 | |
| Telephone | | 2,628 | | 2,416 | |
| Travel and convention | | 1,052 | | 954 | |
| Zamboni expense | | 3,896 | | 4,940 | |
| | | $250,736 | | $231,298 | |
| Capital and non-recurring expenditures out of current funds | | 8,651 | 259,387 | 10,995 | 242,293 |
| Surplus (Deficit) on arena operations | | | $ 436 | | $ (2,260) |
| Surplus on outside operations | | | 2,609 | | 702 |
| Surplus on hall operations | | | 2,127 | | 3,198 |
| **Surplus** | | | $ 5,172 | | $ 1,640 |

## McCORMICK PLAYGROUND ARENA

Balance Sheet
as at December 31, 1983
(with Comparative Figures as at December 31, 1982)

### A S S E T S

| | | 1983 | 1982 |
|---|---|---|---|
| **Current:** | | | |
| Cash on hand and in bank | | $ 81,737 | $ 65,151 |
| Accounts receivable - ice rentals | | 3,343 | 5,651 |
| Inventories at cost | | 4,129 | 2,234 |
| Prepaid insurance and other expenses | | 1,685 | 1,446 |
| Accrued interest | | - | 28 |
| **Fixed:** | | | |
| Furniture and equipment | | 62,571 | 59,015 |
| | | $153,465 | $133,525 |

### L I A B I L I T I E S

| | | | |
|---|---|---|---|
| **Current:** | | | |
| Accounts payable and accrued charges | | | |
| City of Toronto - water | $ 244 | | |
| - other | 15,687 | | |
| Other City arena boards | 2,198 | | |
| Other | 11,759 | $ 29,888 | $ 22,019 |
| Prepaid rentals | | 13,853 | 11,128 |
| Surplus payable to the City of Toronto: | | | |
| Balance at December 31, 1982 | $31,363 | | |
| Payment to City in 1983 | - | | |
| Balance of prior year's surplus | $31,363 | | |
| Surplus on 1983 operations | 5,790 | 37,153 | 31,363 |
| **Long Term:** | | | |
| City of Toronto - advance for working capital | | 10,000 | 10,000 |
| **Capital Surplus:** | | | |
| Equipment purchased out of current funds | | 62,571 | 59,015 |
| | | $153,465 | $133,525 |

## McCORMICK PLAYGROUND ARENA

### Statement of Revenue and Expenditure
### for the year ended December 31, 1983
### (with Comparative Figures for the year 1982)

| | 1983 | 1982 |
|---|---|---|
| **Revenue:** | | |
| Ice rentals | $215,090 | $219,418 |
| Snack bar sales | 1,584 | 2,451 |
| Vending machines | 13,468 | 14,705 |
| Interest earned | 877 | 7,898 |
| Miscellaneous | 1,797 | 279 |
| | $232,816 | $244,751 |
| **Expenditure:** | | |
| Salaries and wages | $112,495 | $109,368 |
| Employee benefits | 12,367 | 11,063 |
| Purchases for resale - snack bar | 719 | 1,208 |
| - vending machines, etc. | 8,851 | 8,643 |
| Materials and supplies | 5,237 | 4,387 |
| Heat, light, power and water | 38,420 | 30,738 |
| Telephone | 2,536 | 2,156 |
| Refrigeration | 4,849 | 4,324 |
| Zamboni expense | 7,363 | 7,285 |
| Audit fee | 3,350 | 3,200 |
| Furniture and equipment | 3,868 | 2,980 |
| Miscellaneous | 4,357 | 3,674 |
| Maintenance and repairs | 22,614 | 12,267 |
| Bad debts | - | 12,095 |
| | $227,026 | $213,388 |
| **Surplus** | $ 5,790 | $ 31,363 |

## WILLIAM H. BOLTON ARENA

### Balance Sheet
### as at December 31, 1983
### (with Comparative Figures as at December 31, 1982)

## A S S E T S

| | 1983 | 1982 |
|---|---|---|
| **Current:** | | |
| Cash on hand and in bank | $14,124 | $10,132 |
| Accounts receivable | 9,124 | 4,331 |
| Prepaid insurance | - | 77 |
| Inventories, at cost | 6,496 | 3,596 |
| **Fixed:** | | |
| Furniture and equipment | 16,516 | 14,588 |
| | $46,260 | $32,724 |

## L I A B I L I T I E S

| | | | |
|---|---|---|---|
| **Current:** | | | |
| Accounts payable and accrued liabilities | | | |
| City of Toronto - water | $ 452 | | |
| " " " - other | 2,727 | | |
| Other City arena boards | 483 | | |
| Other suppliers, etc. | 5,532 | $ 9,194 | $ 7,066 |
| Prepaid ice rentals | | 1,329 | 1,185 |
| Accumulated Surplus (Deficit): | | | |
| Balance as at December 31, 1982 | $ (115) | | |
| Less: Payment by City in 1983 | 115 | | |
| | $ - | | |
| Surplus on 1983 operations | 2,042 | | |
| Payment by City re 1983 budgeted deficit | 7,179 | | |
| Balance of 1983 surplus payable to City | | 9,221 | (115) |
| **Long Term:** | | | |
| City of Toronto - Advance for working capital | | 10,000 | 10,000 |
| **Capital Surplus:** | | | |
| Purchase of equipment out of current funds | | 16,516 | 14,588 |
| | | $46,260 | $32,724 |

## WILLIAM H. BOLTON ARENA

### Statement of Revenue and Expenditure
### for the year ended December 31, 1983
### (with Comparative Figures for the year 1982)

| | 1983 | 1982 |
|---|---|---|
| **Revenues:** | | |
| Ice rental | $ 70,294 | $ 63,626 |
| Snack bar sales | 10,942 | 7,728 |
| Vending machines and pro-shop | 12,317 | 9,353 |
| Skate sharpening | 5,191 | 3,727 |
| Miscellaneous | 8,312 | 4,286 |
| City of Toronto subsidy re restricted hours | 26,840 | 26,780 |
| | $133,896 | $115,500 |
| **Expenditures:** | | |
| Salaries and wages | $ 66,701 | $ 61,150 |
| Employee benefits | 7,325 | 5,685 |
| Purchases for resale - snack bar | 5,972 | 4,532 |
| - vending machines and pro-shop | 7,745 | 5,251 |
| Materials and supplies | 3,197 | 3,144 |
| Heating, water and hydro | 23,593 | 23,976 |
| Telephone | 806 | 754 |
| Maintenance and repairs | 5,850 | 12,980 |
| Zamboni expense | 3,206 | 1,969 |
| Audit fee | 2,550 | 2,450 |
| Miscellaneous expenses | 2,926 | 3,046 |
| Bad debts | 55 | 50 |
| Equipment purchases | 1,928 | 628 |
| | $131,854 | $125,615 |
| Surplus (Deficit) | $ 2,042 | $(10,115) |

## MOSS PARK ARENA

**Balance Sheet**
**as at December 31, 1983**
**(with Comparative Figures as at December 31, 1982)**

### A S S E T S

| | | 1983 | 1982 |
|---|---|---|---|
| **Current:** | | | |
| Cash on hand and in bank | | $21,674 | $29,830 |
| Accounts receivable | | 3,997 | 3,369 |
| Inventories, at cost | | 4,663 | 5,679 |
| Prepaid insurance | | - | 77 |
| **Capital:** | | | |
| Furniture and equipment | | 52,258 | 44,128 |
| | | $82,592 | $83,083 |

### L I A B I L I T I E S

| | | | |
|---|---|---|---|
| **Current:** | | | |
| Accounts payable and accrued charges | | | |
| City of Toronto | $6,317 | | |
| Sundry suppliers | 3,949 | $10,266 | $13,220 |
| Prepaid rentals | | 8,264 | 8,573 |
| Operating Surplus payable to the City of Toronto: | | | |
| Balance at December 31, 1982 | $7,162 | | |
| Surplus on 1983 operations | 1,804 | | |
| | $8,966 | | |
| Payment to the City of Toronto in 1983 | (7,162) | 1,804 | 7,162 |
| **Long-Term:** | | | |
| City of Toronto - advance for working capital | | 10,000 | 10,000 |
| **Capital Surplus:** | | | |
| Created by purchase of furniture and equipment out of current funds | | 52,258 | 44,128 |
| | | $82,592 | $83,083 |

## MOSS PARK ARENA

### Statement of Revenue and Expenditure
### for the year ended December 31, 1983
### (with Comparative Figures for the year 1982)

| | 1983 | 1982 |
|---|---|---|
| **Revenue:** | | |
| Ice rentals | $182,930 | $171,060 |
| Snack bar and vending machine sales | 18,315 | 15,470 |
| Pro-shop sales | 8,424 | 7,833 |
| Skate sharpening | 5,896 | 5,197 |
| Other rentals of facilities | 4,791 | 2,727 |
| Sundry | 1,486 | 1,615 |
| | $221,842 | $203,902 |
| **Expenditure:** | | |
| Wages | $104,194 | $ 88,778 |
| Employee benefits | 13,027 | 9,468 |
| Heat, light, power and water | 35,732 | 29,449 |
| Snack bar and vending machines - Purchases and other costs | 10,956 | 9,179 |
| Pro-shop - Purchases for resale | 4,819 | 5,403 |
| General expense | 2,329 | 2,340 |
| Furniture, equipment and building improvements | 10,337 | 20,333 |
| Maintenance - supplies | 4,002 | 4,096 |
| - repairs | 8,207 | 8,738 |
| Insurance | 1,258 | 1,176 |
| Stationery, office supplies and postage | 1,059 | 750 |
| Telephone | 957 | 680 |
| Travel | 1,309 | 1,222 |
| Audit fee | 1,800 | 1,700 |
| Zamboni expense | 6,691 | 7,208 |
| Refrigeration expense | 13,361 | 6,220 |
| | $220,038 | $196,740 |
| **Surplus:** | $ 1,804 | $ 7,162 |

## FOREST HILL MEMORIAL ARENA

### Balance Sheet
### as at December 31, 1983
### (with Comparative Figures as at December 31, 1982)

## A S S E T S

| | | | 1983 | 1982 |
|---|---|---|---|---|
| **Current:** | | | | |
| Cash on hand and in bank | | | $ 2,059 | $25,324 |
| Accounts receivable - ice rentals | | $ 12,315 | | |
| - other | | 5,786 | 18,101 | 13,999 |
| Prepaid insurance | | | 266 | 342 |
| Inventories at cost | | | 474 | 216 |
| **Fixed:** | | | | |
| Furniture and equipment | | | 10,678 | 11,069 |
| | | | $31,578 | $50,950 |

## L I A B I L I T I E S

| | | | | |
|---|---|---|---|---|
| **Current:** | | | | |
| Accounts payable and accrued liabilities | | | | |
| - City of Toronto - water rates | $3,310 | | | |
| - other accounts | 2,515 | $ 5,825 | | |
| - Salaries, wages and fringe benefits accrued | | 3,901 | | |
| - Sundry suppliers | | 3,161 | $12,887 | $15,892 |
| Deferred revenue - prepaid rentals | | | 4,720 | 3,882 |
| Accumulated surplus or (deficit): | | | | |
| Balance as at December 31, 1982 | | $ 10,107 | | |
| Payment to City in 1983 | | (10,107) | | |
| | | $ - | | |
| (Deficit) on 1983 operations | | (6,707) | (6,707) | 10,107 |
| **Long Term:** | | | | |
| City of Toronto - advance for working capital | | | 10,000 | 10,000 |
| **Capital Surplus:** | | | | |
| Created by the acquisition of furniture and equipment out of current funds and donated by the City of Toronto and former Village of Forest Hill | | | 10,678 | 11,069 |
| | | | $31,578 | $50,950 |

## FOREST HILL MEMORIAL ARENA

### Statement of Revenue and Expenditure
### for the year ended December 31, 1983
### (with Comparative Figures for the year 1982)

| | 1983 | 1982 |
|---|---|---|
| **Revenue:** | | |
| Ice rentals | $190,089 | $175,308 |
| Pleasure skating | 10,166 | 11,225 |
| Snack bar rental | 9,391 | 8,104 |
| Skate and sporting goods concessions | 2,905 | 2,849 |
| Miscellaneous (including gate receipts) | 6,173 | 8,438 |
| | $218,724 | $205,924 |
| **Expenditure:** | | |
| Salaries and wages | $103,876 | $ 99,162 |
| Employees' benefits | 16,860 | 15,360 |
| Maintenance and electrical supplies | 13,665 | 5,681 |
| Operating supplies - other | 1,274 | 784 |
| General maintenance and repairs | 7,502 | 6,850 |
| Refrigeration | 1,973 | 4,615 |
| Water and hydro | 56,200 | 44,503 |
| Heating | 6,202 | 6,867 |
| Telephone | 1,165 | 1,071 |
| Audit fee | 2,650 | 2,500 |
| Purchases of other services, snow removal, etc. | 1,642 | 465 |
| Zamboni | 8,178 | 4,918 |
| Furniture and equipment acquisitions | 394 | - |
| Miscellaneous | 3,850 | 3,041 |
| | $225,431 | $195,817 |
| **Surplus (Deficit)** | $ (6,707) | $ 10,107 |

## ALLAN A. LAMPORT STADIUM

**Balance Sheet**
**as at December 31, 1983**
**(with Comparative Figures as at December 31, 1982)**

### A S S E T S

| | | | 1983 | 1982 |
|---|---|---|---|---|
| **Current:** | | | | |
| Cash on hand and in bank | | $ 12,680 | | |
| Accounts receivable | | 5,860 | | |
| Prepaid expense | | 340 | $18,880 | $37,324 |
| **Fixed:** | | | | |
| Furniture and equipment | | | 19,769 | 19,555 |
| | | | $38,649 | $56,879 |

### L I A B I L I T I E S

| | | | | |
|---|---|---|---|---|
| **Current:** | | | | |
| Accounts payable and accrued liabilities | | | | |
| City of Toronto - water and sewage rates | $ 224 | | | |
| " " " - other | 4,800 | $ 5,024 | | |
| Receiver General | | 1,260 | | |
| Other | | 5,989 | $12,273 | $22,667 |
| **Accumulated Surplus or (Deficit):** | | | | |
| Balance of (Deficit) at December 31, 1982 | | $ (343) | | |
| Less: Payment by City in 1983 | | 318 | | |
| | | $ (25) | | |
| 1983 Operating deficit | | (28,368) | | |
| Less: Payment by City in 1983 re current year's operating deficit | | 20,000 | (8,393) | (343) |
| **Long-Term:** | | | | |
| City of Toronto - advance for working capital | | | 15,000 | 15,000 |
| **Capital Surplus:** | | | | |
| Created by acquisitions of furniture and equipment donated by City of Toronto and purchased out of current funds | | | 19,769 | 19,555 |
| | | | $38,649 | $56,879 |

## ALLAN A. LAMPORT STADIUM

### Statement of Revenue and Expenditure
### for the year ended December 31, 1983
### (with Comparative Figures for the year 1982)

| | 1983 | | 1982 | |
|---|---|---|---|---|
| **Revenue:** | | | | |
| Ground rent (incl. field hockey and football) | $120,025 | | $113,040 | |
| Parking revenue - leased space | 14,000 | | 12,711 | |
| " " - other | 21,724 | | 20,511 | |
| Snack bar operations | 3,500 | | 3,500 | |
| Advertising | 8,500 | | 12,270 | |
| City of Toronto grant re Ontario Employment Incentive Program | - | | 10,004 | |
| Other revenue | 9,620 | $177,369 | 14,326 | $186,362 |
| **Expenditures:** | | | | |
| Salaries and Wages | | | | |
| Administration | $ 32,618 | | $ 28,688 | |
| Admission control | 10,109 | | 10,120 | |
| Building and field maintenance | 42,579 | | 45,570 | |
| Reception and secretarial | 6,542 | | 11,811 | |
| Parking control | 5,305 | | 5,277 | |
| | $ 97,153 | | $101,466 | |
| Fringe Benefits | | | | |
| Canada pension | $ 1,252 | | $ 1,394 | |
| Unemployment insurance | 2,431 | | 1,978 | |
| Workers' Compensation | 593 | | 363 | |
| OHIP and Dental Plan | 1,675 | | 1,372 | |
| | $ 5,951 | | $ 5,107 | |
| Other Expenses | | | | |
| Furniture and equipment | $ 214 | | $ 423 | |
| Building maintenance | 25,127 | | 26,690 | |
| Miscellaneous | 5,400 | | 5,666 | |
| Maintenance supplies | 3,524 | | 5,778 | |
| Heat | 17,197 | | 24,034 | |
| Light and power | 21,992 | | 21,280 | |
| Water | 822 | | 1,421 | |
| Field maintenance | 11,727 | | 17,392 | |
| Office supplies | 1,593 | | 4,067 | |
| Telephone, communication | 4,487 | | 4,983 | |
| Security | 1,292 | | 2,554 | |
| Car allowance | 1,575 | | 1,500 | |
| Advertising and stadium promotion | 651 | | 536 | |
| Insurance | 1,019 | | 936 | |
| Meeting expense | 1,150 | | 1,230 | |
| Municipal taxes - levy | 2,933 | | 2,711 | |
| - penalties | - | | 543 | |
| Bad debts | 937 | | 265 | |
| Equipment rental, repairs | 993 | | 590 | |
| | $102,633 | 205,737 | $122,599 | 229,172 |
| (Deficit) | | $(28,368) | | $(42,810) |

## BLOOR WEST VILLAGE IMPROVEMENT AREA

Balance Sheet
as at December 31, 1983
(with Comparative Figures as at December 31, 1982)

### A S S E T S

| | 1983 | 1982 |
|---|---|---|
| Cash in bank | $ 6,666 | $14,442 |
| Term deposit | 35,000 | 20,000 |
| Accounts receivable | | |
| City of Toronto (see Note) | 9,570 | 9,202 |
| Prepaid insurance | 75 | 75 |
| | $51,311 | $43,719 |

### L I A B I L I T I E S

| | | | |
|---|---|---|---|
| Accounts payable - City of Toronto | $ 225 | | |
| - Other | 10,604 | $10,829 | $ 200 |
| Current surplus | | | |
| Balance at December 31, 1982 | $43,519 | | |
| (Deficit) on 1983 operations | (3,037) | 40,482 | 43,519 |
| | | $51,311 | $43,719 |

Note:

This is made up of:

| | |
|---|---|
| Balance of special charges uncollected | $ 8,228 |
| Special charges collected but not paid over | 1,342 |
| | $ 9,570 |

## BLOOR WEST VILLAGE IMPROVEMENT AREA

Statement of Revenue and Expenditure
for the year ended December 31, 1983
(with Comparative Figures for the year 1982)

| | 1983 | 1982 |
|---|---|---|
| **Revenue:** | | |
| City of Toronto | | |
| Special charge levied against businesses located within the designated area, as per original levy | $84,042 | $73,714 |
| Supplementary levies | 4,963 | 7,174 |
| | $89,005 | $80,888 |
| Less: Allowances against levies | 7,841 | 8,211 |
| | $81,164 | $72,677 |
| Interest received | 2,003 | 3,502 |
| Other | 599 | 1,954 |
| | $83,766 | $78,133 |
| **Expenditure:** | | |
| Administrative expenses: | | |
| Postage and stationery | $ 179 | $ 49 |
| Insurance | 200 | 200 |
| Secretarial services | 607 | 475 |
| Dinner meetings | 6,933 | 5,706 |
| Audit fee | 225 | 200 |
| Consulting fees | 4,029 | 3,467 |
| Operating expenses: | | |
| Maintenance - Tree lighting | 8,120 | 11,875 |
| - Flower planting and care | 13,913 | 15,887 |
| Snow removal | 9,802 | - |
| Hydro | 4,736 | 5,003 |
| Advertising and business promotion | 29,263 | 35,960 |
| Street signs | 3,796 | - |
| | $86,803 | $78,822 |
| (Deficit) | $(3,037) | $ (689) |

## JUNCTION GARDENS BUSINESS IMPROVEMENT AREA

**Balance Sheet**
**as at December 31, 1983**
**(with Comparative Figures as at December 31, 1982)**

### A S S E T S

| | | 1983 | 1982 |
|---|---|---|---|
| Cash in bank | | $ 1,169 | $ 1,295 |
| Term deposit | | 31,000 | 20,000 |
| Accounts receivable - City of Toronto (see Note) | | 4,937 | 31,098 |
| | | $37,106 | $52,393 |

### L I A B I L I T I E S

| | | | |
|---|---|---|---|
| Accounts payable - City of Toronto | | $ 200 | $ 175 |
| Current surplus | | | |
| Balance at December 31, 1982 | $52,218 | | |
| (Deficit) on 1983 operations | (15,312) | 36,906 | 52,218 |
| | | $37,106 | $52,393 |

Note:

This is made up of:

| | |
|---|---|
| Balance of special charges uncollected at December 31, 1983 | $ 4,150 |
| Special charges collected but not paid over | 787 |
| | $ 4,937 |

## JUNCTION GARDENS BUSINESS IMPROVEMENT AREA

Statement of Revenue and Expenditure
for the year ended December 31, 1983
(with Comparative Figures for the year 1982)

| | 1983 | | 1982 | |
|---|---|---|---|---|
| **Revenue:** | | | | |
| City of Toronto | | | | |
| Special charges levied against businesses located within the designated area | $21,389 | | $26,645 | |
| Supplementary levies | 1,630 | | 1,278 | |
| | $23,019 | | $27,923 | |
| Less: Allowances against levies | 2,480 | | 3,288 | |
| | $20,539 | | $24,635 | |
| Other revenue | 2,340 | | 5,566 | |
| | $22,879 | | $30,201 | |
| **Expenditure:** | | | | |
| Publicity and promotion | $15,526 | | $16,580 | |
| Flower planting and care | 8,618 | | 5,591 | |
| Meeting expenses | 2,622 | | 5,128 | |
| Insurance | 167 | | 152 | |
| Audit | 200 | | 175 | |
| Secretarial | 8,332 | | - | |
| Sundry | 2,726 | 38,191 | 440 | 28,066 |
| **Surplus (Deficit)** | | $(15,312) | | $ 2,135 |

## OLD CABBAGETOWN BUSINESS IMPROVEMENT AREA

Balance Sheet
as at December 31, 1983
(with Comparative Figures as at December 31, 1982)

### A S S E T S

| | 1983 | 1982 |
|---|---|---|
| Bank | $ 3,292 | $3,455 |
| Accounts receivable - | | |
| City of Toronto (see Note) | 6,961 | 5,120 |
| | $10,253 | $8,575 |

### L I A B I L I T I E S

| | | | |
|---|---|---|---|
| Accounts payable - | | | |
| City of Toronto | $ 375 | | |
| Other | 156 | $ 531 | $ 175 |
| Current Surplus | | | |
| Balance at December 31, 1982 | $ 8,400 | | |
| Surplus on 1983 operations | 1,322 | 9,722 | 8,400 |
| | | $10,253 | $8,575 |

Note:

This is made up of:

| | |
|---|---|
| Balance of special charges uncollected at December 31, 1983 | $ 5,918 |
| Special charges collected but not paid over | 1,043 |
| | $ 6,961 |

## OLD CABBAGETOWN BUSINESS IMPROVEMENT AREA

**Statement of Revenue and Expenditure**
**for the year ended December 31, 1983**
**(with Comparative Figures for the year 1982)**

| | 1983 | | 1982 | |
|---|---|---|---|---|
| **Revenue:** | | | | |
| City of Toronto | | | | |
| Special charge levied against businesses located within the designated area | | $28,886 | | $20,580 |
| Supplementary levies | | 2,542 | | 1,924 |
| | | $31,428 | | $22,504 |
| Less: Allowances against levies | | 2,736 | | 3,269 |
| | | $28,692 | | $19,235 |
| Provincial grant | | 1,500 | | 1,219 |
| Other | | 887 | | 111 |
| | | $31,079 | | $20,565 |
| **Expenditure:** | | | | |
| Consultants' fees | $10,421 | | $8,450 | |
| Advertising, promotion and publicity | 14,687 | | 5,320 | |
| Office expenses | 1,648 | | 765 | |
| Meeting expenses | - | | 133 | |
| Office rent | 2,400 | | 1,400 | |
| Insurance | 325 | | 325 | |
| Audit fee | 200 | | 175 | |
| Sundry | 76 | 29,757 | 876 | 17,444 |
| **Surplus** | | $ 1,322 | | $ 3,121 |

## BLOOR/DUFFERIN/LANSDOWNE BUSINESS IMPROVEMENT AREA

### Balance Sheet
### as at December 31, 1983
### (with Comparative Figures as at December 31, 1982)

### A S S E T S

| | | 1983 | 1982 |
|---|---|---|---|
| Cash in bank | | $ 5,314 | $ 6,438 |
| Term deposit | | 5,411 | - |
| Prepaid insurance | | 112 | 94 |
| Accounts receivable - | | | |
| City of Toronto (see Note) | $13,184 | | |
| Other | 192 | 13,376 | 10,498 |
| Equipment and fixtures | | 4,843 | 4,421 |
| | | $29,056 | $21,451 |

### S U R P L U S

| | | | |
|---|---|---|---|
| Surplus - Capital | | | |
| Created by the purchase of equipment and fixtures out of current funds | | $ 4,843 | $ 4,421 |
| Surplus - Current | | | |
| Balance at December 31, 1982 | $17,030 | | |
| Surplus on 1983 operations | 7,183 | 24,213 | 17,030 |
| | | $29,056 | $21,451 |

Note:

This is made up of:

| | |
|---|---|
| Balance of special charges uncollected at December 31, 1983 | $ 9,718 |
| Special charges collected but not paid over | 3,466 |
| | $13,184 |

## BLOOR/DUFFERIN/LANSDOWNE BUSINESS IMPROVEMENT AREA

Statement of Revenue and Expenditure
for the year ended December 31, 1983
(with Comparative Figures for the year 1982)

| | | 1983 | | 1982 |
|---|---|---|---|---|
| **Revenue:** | | | | |
| City of Toronto | | | | |
| Special charges levied against businesses located within the designated area | | $24,046 | | $31,446 |
| Supplementary levies | | 1,059 | | 1,352 |
| | | $25,105 | | $32,798 |
| Less: Allowances against levies | | 2,419 | | 4,482 |
| | | $22,686 | | $28,316 |
| Sale of advertising | | 1,125 | | - |
| Province of Ontario - Experience program | | 16,187 | | 1,950 |
| Government of Canada - grant | | 1,200 | | 1,200 |
| Interest | | 411 | | - |
| Other | | 80 | | - |
| | | $41,689 | | $31,466 |
| **Expenditure:** | | | | |
| Flower planting and care | $ 1,874 | | $ 1,472 | |
| Publicity and promotion | 11,671 | | 10,827 | |
| Meeting expenses | 1,105 | | 933 | |
| Insurance | 318 | | 452 | |
| Wages and employee benefits | 14,077 | | 3,133 | |
| Donation | 150 | | - | |
| Snow removal | 2,020 | | 2,472 | |
| Sundry | 3,291 | 34,506 | 4,143 | 23,432 |
| **Surplus** | | $ 7,183 | | $ 8,034 |

## BABY POINT BUSINESS IMPROVEMENT AREA

### Balance Sheet
### as at December 31, 1983
### (with Comparative Figures as at December 31, 1982)

### A S S E T S

| | 1983 | 1982 |
|---|---|---|
| Cash in bank | $263 | $ 1,494 |
| Accounts receivable - City of Toronto (see Note) | 153 | 2,074 |
| Prepaid insurance | - | 63 |
| | $416 | $ 3,631 |

### L I A B I L I T I E S

| | | | |
|---|---|---|---|
| Accounts payable - City of Toronto | | $200 | $ 300 |
| Current surplus: | | | |
| Balance as at December 31, 1982 | $ 3,331 | | |
| (Deficit) on 1983 operations | (3,115) | 216 | 3,331 |
| | | $416 | $ 3,631 |

Note:

This is made up of:

| | |
|---|---|
| Balance of special charges uncollected as at December 31, 1983 | $168 |
| Uncollected special charges overpaid | (15) |
| | $153 |

## BABY POINT BUSINESS IMPROVEMENT AREA

Statement of Revenue and Expenditure
for the year ended December 31, 1983
(with Comparative Figures for the year 1982)

| | 1983 | | 1982 | |
|---|---|---|---|---|
| **Revenue:** | | | | |
| City of Toronto | | | | |
| Supplementary levies | | $ 59 | | $ 229 |
| Less: Allowances against levies | | 236 | | 1,003 |
| | | $ (177) | | $ (774) |
| **Expenditure:** | | | | |
| Flower planting and care | $2,500 | | $2,500 | |
| Audit fee | 200 | | 125 | |
| Bank charges and interest | - | | 7 | |
| Insurance | 238 | | 175 | |
| Sundry | - | 2,938 | 25 | 2,832 |
| (Deficit) | | $(3,115) | | $(3,606) |

# FOREST HILL VILLAGE BUSINESS IMPROVEMENT AREA

## Balance Sheet
## as at December 31, 1983
## (with Comparative Figures as at December 31, 1982)

## A S S E T S

| | | 1983 | 1982 |
|---|---|---|---|
| Cash in bank | | $ 43 | $1,768 |
| Term deposit | | 2,413 | - |
| Accounts receivable - City of Toronto (see Note) | $1,634 | | |
| - Other | - | 1,634 | 642 |
| Prepaid insurance | | 31 | 31 |
| | | $4,121 | $2,441 |

## L I A B I L I T I E S

| | | | |
|---|---|---|---|
| Accounts payable - City of Toronto | | $ 200 | $ 175 |
| Current Surplus: | | | |
| Balance at December 31, 1982 | $2,266 | | |
| Surplus on 1983 operations | 1,655 | 3,921 | 2,266 |
| | | $4,121 | $2,441 |

Note:

This is made up of:

| | |
|---|---|
| Balance of special charges uncollected at December 31, 1983 | $ 105 |
| Special charges collected but not paid over | 1,529 |
| | $1,634 |

## FOREST HILL VILLAGE BUSINESS IMPROVEMENT AREA

Statement of Revenue and Expenditure
for the year ended December 31, 1983
(with Comparative Figures for the year 1982)

| | | 1983 | | 1982 |
|---|---|---|---|---|
| **Revenue:** | | | | |
| City of Toronto | | | | |
| Special charges levied against businesses located within the designated area | | $3,143 | | $2,614 |
| Supplementary levies | | 85 | | 3 |
| | | $3,228 | | $2,617 |
| Less: Allowances against levies | | 35 | | 9 |
| | | $3,193 | | $2,608 |
| Revenue re dinner meeting | | 1,080 | | 1,085 |
| Other | | 42 | | - |
| | | $4,315 | | $3,693 |
| **Expenditure:** | | | | |
| Advertising | $ 398 | | $ 479 | |
| Meeting | 1,349 | | 1,317 | |
| Flower planting and care | 535 | | 599 | |
| Insurance | 120 | | 115 | |
| Audit fee | 200 | | 175 | |
| Sundry | 58 | 2,660 | 100 | 2,785 |
| **Surplus** | | $1,655 | | $ 908 |

## PARKDALE BUSINESS IMPROVEMENT AREA

### Balance Sheet
### as at December 31, 1983
### (with Comparative Figures as at December 31, 1982)

## A S S E T S

| | | 1983 | 1982 |
|---|---|---|---|
| Bank | | $ 9,828 | $ 2,608 |
| Term deposit | | 25,367 | 21,025 |
| Accounts receivable - | | | |
| City of Toronto (see Note) | $13,815 | | |
| Other | 57 | 13,872 | 17,601 |
| | | $49,067 | $41,234 |

## L I A B I L I T I E S

| | | | |
|---|---|---|---|
| Accounts payable - City | | $ 375 | $ 175 |
| - Other | | - | 315 |
| | | | $ 490 |
| Current Surplus: | | | |
| Balance at December 31, 1982 | $40,744 | | |
| Surplus on 1983 operations | 7,948 | 48,692 | 40,744 |
| | | $49,067 | $41,234 |

Note:

This is made up of:

| | |
|---|---|
| Balance of special charges uncollected at December 31, 1983 | $ 8,337 |
| Special charges collected but not paid over | 5,478 |
| | $13,815 |

## PARKDALE BUSINESS IMPROVEMENT AREA

Statement of Revenue and Expenditure
for the year ended December 31, 1983
(with Comparative Figures for the year 1982)

| | 1983 | 1982 |
|---|---|---|
| **Revenue:** | | |
| City of Toronto | | |
| Special charges levied against businesses located within the designated area | $26,577 | $27,763 |
| Supplementary levies | 3,456 | 2,728 |
| | $30,033 | $30,491 |
| Less: Allowances against levies | 3,769 | 3,865 |
| | $26,264 | $26,626 |
| Toronto Public Library Board - donation | - | 800 |
| Sundry | 1,819 | 1,084 |
| | $28,083 | $28,510 |

| | | | | |
|---|---|---|---|---|
| **Expenditure:** | | | | |
| Community improvements | $2,262 | | $1,868 | |
| COED Program | 5,500 | | - | |
| Publicity and promotion | 6,568 | | 8,048 | |
| General office and casual help | 4,290 | | 1,413 | |
| Special functions | - | | 434 | |
| Insurance | 400 | | 300 | |
| Audit fee | 200 | | 175 | |
| Donations | 150 | | 450 | |
| Sundry | 765 | 20,135 | 365 | 13,053 |
| **Surplus** | | $ 7,948 | | $15,457 |

## BLOOR COURT BUSINESS IMPROVEMENT AREA

**Balance Sheet**
**as at December 31, 1983**
**(with Comparative Figures as at December 31, 1982)**

### A S S E T S

| | | 1983 | 1982 |
|---|---|---|---|
| Bank | | $35,774 | $37,638 |
| Accounts receivable - | | | |
| City of Toronto (see Note) | | 2,673 | 11,817 |
| | | $38,447 | $49,455 |

### L I A B I L I T I E S

| | | | |
|---|---|---|---|
| Accounts payable | | | |
| City of Toronto | | $ 200 | $ 652 |
| Current Surplus: | | | |
| Balance at December 31, 1982 | $48,803 | | |
| (Deficit) on 1983 operations | (10,556) | 38,247 | 48,803 |
| | | $38,447 | $49,455 |

Note:

This is made up of:

| | |
|---|---|
| Balance of special charges uncollected at December 31, 1983. | $ 2,562 |
| Special charges collected but not paid over | 111 |
| | $ 2,673 |

## BLOOR COURT BUSINESS IMPROVEMENT AREA

Statement of Revenue and Expenditure
for the year ended December 31, 1983
(with Comparative Figures for the year 1982)

| | 1983 | | 1982 | |
|---|---|---|---|---|
| **Revenue:** | | | | |
| City of Toronto | | | | |
| Supplementary levies | | $ 115 | | $ 2,355 |
| Less: Allowances against levies | | 937 | | 3,405 |
| | | $ (822) | | $(1,050) |
| Sundry | | | | |
| Interest | | 2,477 | | 5,717 |
| | | $ 1,655 | | $ 4,667 |
| **Expenditure:** | | | | |
| Publicity and promotion | $9,956 | | $13,344 | |
| Office and stationery | 183 | | - | |
| Insurance | 175 | | 132 | |
| Equipment and fixtures | 102 | | - | |
| Audit fee | 200 | | 150 | |
| Bank charges and interest | 275 | | 30 | |
| Meeting | 1,320 | 12,211 | - | 13,656 |
| (Deficit) | | $(10,556) | | $(8,989) |

## QUEEN BROADVIEW VILLAGE BUSINESS IMPROVEMENT AREA

Balance Sheet
as at December 31, 1983
(with Comparative Figures as at December 31, 1982)

### A S S E T S

| | | 1983 | 1982 |
|---|---|---|---|
| Bank | | $ 4,250 | $ 4,414 |
| Term deposit | | 20,239 | 10,000 |
| Accounts receivable - City of Toronto (see Note) | $13,782 | | |
| - Other | - | 13,782 | 7,081 |
| | | $38,271 | $21,495 |

### L I A B I L I T I E S

| | | | |
|---|---|---|---|
| Accounts payable - City of Toronto | $ 175 | | |
| - Other | 5,426 | $ 5,601 | $ 5,696 |
| Current surplus: | | | |
| Balance at December 31, 1982 | $15,799 | | |
| Surplus on 1983 operations | 16,871 | 32,670 | 15,799 |
| | | $38,271 | $21,495 |

Note:

This is made up of:

| | |
|---|---|
| Balance of special charges uncollected at December 31, 1983 | $ 9,182 |
| Special charges collected but not paid over | 4,600 |
| | $13,782 |

## QUEEN BROADVIEW VILLAGE BUSINESS IMPROVEMENT AREA

### Statement of Revenue and Expenditure
### for the year ended December 31, 1983
### (with Comparative Figures for the year 1982)

| | 1983 | 1982 |
|---|---|---|
| **Revenue:** | | |
| City of Toronto | | |
| Special charges levied against businesses located within the designated area | $26,183 | $21,008 |
| Supplementary levies | 8,841 | 3,212 |
| | $35,024 | $24,220 |
| Less: Allowances against levies | 4,381 | 3,553 |
| | $30,643 | $20,667 |
| Sundry | 1,107 | 976 |
| | $31,750 | $21,643 |

| **Expenditure:** | | | | |
|---|---|---|---|---|
| Publicity and promotion | $11,655 | | $9,397 | |
| Postage | - | | 3,484 | |
| Catering | 1,112 | | 728 | |
| Co-ordination and administration | 233 | | - | |
| Gardening | 176 | | 525 | |
| Accounting and audit fees | 175 | | 450 | |
| Insurance | 140 | | 160 | |
| Advertising | 1,215 | | - | |
| Office and general | 173 | 14,879 | 302 | 15,046 |
| **Surplus** | | $16,871 | | $ 6,597 |

## DANFORTH VILLAGE BUSINESS IMPROVEMENT AREA

**Balance Sheet**
**as at December 31, 1983**
**(with Comparative Figures as at December 31, 1982)**

### A S S E T S

| | 1983 | 1982 |
|---|---|---|
| Bank | $16,221 | $ 6,566 |
| Accounts receivable - City of Toronto (see Note) | 25,369 | 43,945 |
| | $41,590 | $50,511 |

### L I A B I L I T I E S

| | | 1983 | 1982 |
|---|---|---|---|
| Accounts payable - City of Toronto | | $ 350 | $ 728 |
| Current Surplus | | | |
| Balance at December 31, 1982 | $49,783 | | |
| (Deficit) on 1983 operations | (8,543) | 41,240 | 49,783 |
| | | $41,590 | $50,511 |

Note:

This is made up of:

| | |
|---|---|
| Balance of special charges uncollected at December 31, 1983 | $11,504 |
| Special charges collected but not paid over | 13,865 |
| | $25,369 |

## DANFORTH VILLAGE BUSINESS IMPROVEMENT AREA

### Statement of Revenue and Expenditure
### for the year ended December 31, 1983
### (with Comparative Figures for the year 1982)

| | 1983 | 1982 |
|---|---|---|
| **Revenue:** | | |
| City of Toronto | | |
| Special charges levied against businesses located within the designated area | $15,217 | $35,025 |
| Supplementary levies | 2,386 | 2,322 |
| | $17,603 | $37,347 |
| Less: Allowances against levies | 2,782 | 4,714 |
| | $14,821 | $32,633 |
| Sundry | 411 | 1,542 |
| | $15,232 | $34,175 |

| | | | | |
|---|---|---|---|---|
| **Expenditure:** | | | | |
| Community improvements | $ - | | $15,000 | |
| Publicity and promotion | 23,325 | | 8,632 | |
| Meeting expenses | 100 | | 405 | |
| Insurance | 150 | | 150 | |
| Audit | 200 | | 150 | |
| Sundry | - | 23,775 | 10 | 24,347 |
| **Surplus (Deficit)** | | $(8,543) | | $ 9,828 |

## GERRARD INDIA BAZAAR BUSINESS IMPROVEMENT AREA

Balance Sheet
as at December 31, 1983

### A S S E T S

| | |
|---|---|
| Bank | $ 4,479 |
| Accounts receivable - City of Toronto (see Note) | 13,069 |
| | $17,548 |

### L I A B I L I T I E S

| | |
|---|---|
| Accounts payable | $ 1,871 |
| Current Surplus: Surplus on 1983 operations | 15,677 |
| | $17,548 |

Note:

This is made up of:

| | |
|---|---|
| Balance of special charges uncollected at December 31, 1983. | $11,356 |
| Special charges collected but not paid over | 1,713 |
| | $13,069 |

## GERRARD INDIA BAZAAR BUSINESS IMPROVEMENT AREA

### Statement of Revenue and Expenditure
### for the year ended December 31, 1983

| | | |
|---|---|---|
| **Revenue:** | | |
| City of Toronto | | |
| Special charges levied against businesses located within the designated area | | $17,015 |
| Supplementary levies | | 9,443 |
| | | $26,458 |
| Less: Allowances against levies | | 1,389 |
| | | $25,069 |
| Sundry | | |
| Interest | | 171 |
| Other | | 150 |
| | | $25,390 |
| **Expenditure:** | | |
| Publicity and promotion | $2,228 | |
| Capital expenditure | 3,478 | |
| Insurance | - | |
| Consultant | 3,324 | |
| Meeting | 348 | |
| Stationery, office supplies | 198 | |
| Travel | 133 | |
| Bank charges | 4 | 9,713 |
| **Surplus** | | $15,677 |

# TORONTO PUBLIC LIBRARY BOARD

## Balance Sheet
## as at December 31, 1983
## (with Comparative Figures as at December 31, 1982)

## A S S E T S

| | | 1983 | 1982 |
|---|---|---|---|
| **Current assets:** | | | |
| **Unrestricted assets** | | | |
| Cash in bank and on hand | | $ 1,262,796 | $ (7,321) |
| Accrued interest on bank deposits | | 22,594 | 15,074 |
| Accounts receivable | | | |
| - City of Toronto | $158,514 | | |
| - Other | 69,570 | 228,084 | 309,150 |
| Deferred charges | | 302,272 | 251,662 |
| | | $ 1,815,746 | $ 568,565 |
| **Restricted assets** | | | |
| Cash in bank and on hand | | $ 923,901 | $ 887,734 |
| Accrued interest on bank deposits | | 9,794 | 10,831 |
| Accounts receivable - City of Toronto | | 1,398,207 | 802,827 |
| | | $ 2,331,902 | $1,701,392 |
| **Capital outlay to be recovered in future years** | | $ 5,858,952 | $6,885,281 |
| | | $10,006,600 | $9,155,238 |

## L I A B I L I T I E S

| | | | |
|---|---|---|---|
| **Current liabilities:** | | | |
| Accounts payable and accrued liabilities | | | |
| - City of Toronto | $ 15,964 | | |
| - Other | 351,157 | $ 367,121 | $ 480,110 |
| Reappropriation of budget provisions | | - | 74,243 |
| Deferred revenue | | 1,803,572 | 231,483 |
| | | $ 2,170,693 | $ 785,836 |
| **Net long term liabilities financed by the City** | | 5,858,952 | 6,885,281 |
| **Unapplied capital receipts** | | 1,956,364 | 1,441,320 |
| **Reserve fund** | | 43,938 | - |
| **Accumulated surplus (deficit)** | | (23,347) | 42,801 |
| | | $10,006,600 | $9,155,238 |

## TORONTO PUBLIC LIBRARY BOARD

### Statement of Revenue and Expenditure
### for the year ended December 31, 1983
### (with Comparative Figures for the year 1982)

| | 1983 | 1982 |
|---|---|---|
| Accumulated net surplus at the beginning of the year | $ 42,801 | $ 116,565 |
| **Expenditure:** | | |
| Salaries | | |
| Salaries and wages | $11,445,042 | $10,686,182 |
| Fringe benefits | 1,970,795 | 1,859,422 |
| | $13,415,837 | $12,545,604 |
| Materials and supplies | | |
| Books and other library materials | $ 2,779,351 | $ 2,487,522 |
| Other operating supplies | 394,856 | 405,217 |
| | $ 3,174,207 | $ 2,892,739 |
| Other | | |
| Premises, including rents and utilities | $ 1,373,821 | $ 1,414,165 |
| Purchase of services | 777,850 | 514,691 |
| Administrative and general | 457,146 | 420,113 |
| | $ 2,608,817 | $ 2,348,969 |
| Total operating expenditure | $19,198,861 | $17,787,312 |
| Principal payments on long term debt | 1,175,696 | 1,142,849 |
| Interest charges on long term debt | 974,688 | 1,044,376 |
| Exchange on long term debt charges | 117,369 | 124,104 |
| Debt charges met out of property sales proceeds | (34,081) | (34,186) |
| Debt charges met out of unrequired debenture proceeds | (1,944) | - |
| Capital expenditure out of current revenue | 75,415 | 111,568 |
| Total Expenditure | $21,506,004 | $20,176,023 |
| **Revenue:** | | |
| Municipal Contribution | | |
| - Maintenance | $17,092,384 | $15,766,351 |
| - Debt charges and exchange | 2,231,728 | 2,277,143 |
| | $19,324,112 | $18,043,494 |
| Province of Ontario Grants | 1,428,935 | 1,433,926 |
| Miscellaneous Revenue | | |
| Circulation of books | 156,195 | 148,857 |
| Sale of publications and discarded books | 24,028 | 11,326 |
| Rental income | 332,717 | 306,240 |
| Revenue from parking lot operations | 38,007 | 35,178 |
| Sundry (incl. interest income) | 135,862 | 123,238 |
| Total Revenue | $21,439,856 | $20,102,259 |
| Accumulated net surplus (deficit) at the end of the year | $ (23,347) | $ 42,801 |

## TORONTO PUBLIC LIBRARY BOARD

### Statement of Source and Application of Funds for the year ended December 31, 1983 (with Comparative Figures for the year 1982)

| | 1983 | 1982 |
|---|---|---|
| **Source of funds** | | |
| Total revenue | $21,439,856 | $20,102,259 |
| Total operating expenditure | (19,198,861) | (17,787,312) |
| Total provided from operations | $ 2,240,995 | $ 2,314,947 |
| Capital funds provided by the City: | | |
| Advances pending issue of debentures | 141,976 | - |
| Capital funds from assets sold | 182,955 | 500,790 |
| Sinking fund surpluses re | | |
| - Debentures issued for library purposes | 226,549 | 75,847 |
| - Debentures issued for other municipal purposes | 206,496 | 175,503 |
| Wintario grant | 231,664 | 13,500 |
| Other contributions | 1,200 | - |
| Lease of air rights | 782,500 | - |
| Bank interest on capital funds | 99,515 | 120,386 |
| | $ 4,113,850 | $ 3,200,973 |
| **Application of funds** | | |
| Land | $ 231,507 | $ - |
| Buildings - renovations and acquisitions | 953,020 | 943,466 |
| OMB fees, etc. | 466 | - |
| Furniture and equipment - Capital projects | 92,855 | 41,998 |
| - Other | 63,134 | 93,678 |
| Automobiles and trucks | 12,281 | 17,890 |
| | $ 1,353,263 | $ 1,097,032 |
| Debt charges: | | |
| Principal payments on long term debt | 1,175,696 | 1,142,849 |
| Interest charges on long term debt | 974,688 | 1,044,376 |
| Exchange on long term debt charges | 117,369 | 124,104 |
| | $ 3,621,016 | $ 3,408,361 |
| Net increase or (decrease) in working capital | $ 492,834 | $ (207,388) |
| Working capital at the beginning of the year | 1,484,121 | 1,691,509 |
| Working capital at the end of the year | $ 1,976,955 | $ 1,484,121 |

## TORONTO HISTORICAL BOARD

### Balance Sheet
### as at December 31, 1983
### (with Comparative Figures as at December 31, 1982)

## A S S E T S

| | | | 1983 | 1982 |
|---|---|---|---|---|
| **Current:** | | | | |
| Cash in bank and on hand | | | $(170,679) | $ 7,448 |
| Accounts receivable - City of Toronto | $ 133,872 | | | |
| - OMERS | 173,095 | | | |
| - Other | 130,367 | | 437,334 | 160,288 |
| Prepaid expenses | | | 1,042 | 1,009 |
| Inventories of souvenirs, etc. | | | 27,771 | 33,273 |
| | | | $ 295,468 | $202,018 |
| **General Trust Funds:** | | | | |
| Cash in bank | $ 41,631 | | | |
| Due from current funds (net) | 410 | | 42,041 | 33,591 |
| **Insurance Reserve Fund:** | | | | |
| Cash in bank | | | 7,961 | 9,726 |
| **Fixed:** | | | | |
| Inventories of: | | | | |
| Antiques and other artifacts | $ 174,713 | | | |
| Furniture and equipment | 144,996 | | | |
| Uniforms and costumes | 28,412 | | 348,121 | 290,493 |
| | | | $ 693,591 | $535,828 |

## L I A B I L I T I E S

| | | | | |
|---|---|---|---|---|
| **Current:** | | | | |
| Accounts payable - City of Toronto | | $ 87,970 | | |
| - Other | | 86,800 | $ 174,770 | $214,467 |
| Due to trust funds | | | 410 | - |
| Deferred revenue re excess funding of OMERS pension plan | | | 173,095 | - |
| Accumulated net revenue or (deficit): | | | | |
| Balance at December 31, 1982 | $ (12,449) | | | |
| (Deficit) for 1983 | (1,546,554) | (1,559,003) | | |
| Grants from the City of Toronto | | 1,506,196 | (52,807) | (12,449) |
| | | | $ 295,468 | $202,018 |
| **General Trust Funds** | | | 42,041 | 33,591 |
| **Insurance Reserve Fund** | | | 7,961 | 9,726 |
| **Capital Surplus:** | | | | |
| Balance at December 31, 1982 | | $ 290,493 | | |
| Net increase in inventories of antiques, equipment, etc. in 1983 | | 57,628 | 348,121 | 290,493 |
| | | | $ 693,591 | $535,828 |

## TORONTO HISTORICAL BOARD

### Statement of Revenue and Expenditure
### for the year ended December 31, 1983
### (with Comparative Figures for the year 1982)

| | 1983 | 1982 |
|---|---|---|
| **Revenue:** | | |
| Admissions: | | |
| Old Fort York | $ 91,681 | $ 92,661 |
| Marine Museum | 25,923 | 21,547 |
| Mackenzie House | 17,235 | 16,179 |
| Colborne Lodge | 10,259 | 10,054 |
| Canteen - gross profit | 20,373 | 23,892 |
| Miscellaneous revenue | 129,647 | 88,758 |
| | $ 295,118 | $ 253,091 |
| Provincial grant re historic sites | 156,734 | 139,267 |
| Other grants | 263,115 | 122,095 |
| | $ 714,967 | $ 514,453 |
| **Expenditure:** | | |
| Personal services | $ 1,413,052 | $ 1,290,955 |
| Fringe benefits | 174,986 | 196,026 |
| Materials and supplies | 114,007 | 98,128 |
| Equipment, etc. | 27,516 | 17,686 |
| Improvement to real property | 30,673 | 48,205 |
| Purchase of services | 500,087 | 327,070 |
| Provision for insurance reserve fund | 1,200 | 1,200 |
| | $ 2,261,521 | $ 1,979,270 |
| (Deficit) | $(1,546,554) | $(1,464,817) |

# CITY OF TORONTO PLANNING BOARD

## Statement of Revenue and Expenditure
## for the year ended December 31, 1983
## (with Comparative Figures for the year 1982)

| | 1983 | 1982 |
|---|---|---|
| **Revenue:** | | |
| Contribution from the City of Toronto | $29,494 | $49,538 |
| **Expenditure:** | | |
| Personal services | $27,958 | $46,863 |
| Fringe benefits | 268 | 476 |
| Materials and supplies | - | 248 |
| Purchase of services | 1,268 | 1,951 |
| | $29,494 | $49,538 |
| **Surplus (Deficit)** | $ - | $ - |

## ST. LAWRENCE CENTRE FOR THE ARTS

### Balance Sheet
### as at December 31, 1983
### (with Comparative Figures as at December 31, 1982)

## A S S E T S

| | 1983 | 1982 |
|---|---|---|
| Cash on hand and in bank | $ 90,727 | $115,215 |
| Accounts receivable | 376,843 | 154,829 |
| Inventories at cost | 31,288 | 13,053 |
| Prepaid expenses | 5,372 | 1,566 |
| Deferred expenses | 5,128 | - |
| Inventory of furniture and equipment | 608,511 | 168,611 |
| | $1,117,869 | $453,274 |
| Victor C. Polley Scholarship Trust Fund: Cash in bank | 7,219 | 6,245 |
| | $1,125,088 | $459,519 |

## L I A B I L I T I E S

| | | | |
|---|---|---|---|
| Accounts payable | | | |
| - City of Toronto | $292,567 | | |
| - Sundry suppliers | 237,247 | $ 529,814 | $252,666 |
| Deferred income | | 1,814 | 6,416 |
| Current surplus (Deficit) | | | |
| Balance at December 31, 1982 | $ 25,581 | | |
| (Deficit) for 1983 | (47,851) | (22,270) | 25,581 |
| Capital surplus, created by purchase of furniture and equipment | | 608,511 | 168,611 |
| | | $1,117,869 | $453,274 |
| Victor C. Polley Scholarship Trust Fund | | 7,219 | 6,245 |
| | | $1,125,088 | $459,519 |

## ST. LAWRENCE CENTRE FOR THE ARTS

### Statement of Revenue and Expenditure
### for the year ended December 31, 1983
### (with Comparative Figures for the year 1982)

| | | 1983 | | 1982 |
|---|---|---|---|---|
| **Revenue:** | | | | |
| Grants - City of Toronto - Operating | | $ 420,822 | | $367,420 |
| - City of Toronto - Maintenance | | 534,863 | | 313,850 |
| - Ontario Employment Incentive Program | | - | | 754 |
| - Province of Ontario | | 125,000 | | - |
| - Federal Government | | 55,000 | | - |
| | | $1,135,685 | | $682,024 |
| Rentals - Theatre | | 173,315 | | - |
| - Town Hall | | 90,911 | | 91,539 |
| - Other | | 6,072 | | 1,915 |
| Bar | | 149,270 | | 41,038 |
| Sundry | | 76,543 | | 18,907 |
| Centre Stage (formerly Toronto Arts Productions) | | 56,985 | | 44,782 |
| Vida Peene Estate bequest | | 15,429 | | 8,530 |
| | | $1,704,210 | | $888,735 |
| **Expenditure:** | | | | |
| Salaries and benefits | | | | |
| Administration | $ 77,039 | | $ 65,930 | |
| Box office | 220,681 | | 119,600 | |
| Accounting | 34,532 | | 22,383 | |
| Front of House | 146,624 | | 56,924 | |
| Barmen | 37,482 | | 8,498 | |
| Security | 45,195 | | 38,655 | |
| Benefits | 17,924 | | 13,166 | |
| Employment Incentive Program | - | $ 579,477 | 754 | $325,910 |
| Building maintenance | | 846,770 | | 338,547 |
| Other expenses | | | | |
| Administration | $ 18,521 | | $ 14,910 | |
| Bad debts | 879 | | 530 | |
| Supplies and services | 50,801 | | 27,331 | |
| Advertising | 42,612 | | 10,221 | |
| Production and publicity | 26,792 | | 24,808 | |
| Technical | 23,457 | | 8,264 | |
| Bar | 82,879 | | 25,020 | |
| Crew Maintenance | 51,188 | | 72,177 | |
| Equipment rental and maintenance | 7,941 | | 12,897 | |
| Unfunded programs | 4,460 | | 2,539 | |
| Computer expenses | 16,284 | 325,814 | - | 198,697 |
| | | $1,752,061 | | $863,154 |
| **Surplus (Deficit)** | | $ (47,851) | | $ 25,581 |

## BOARD OF MANAGEMENT - HOWARD PARK TENNIS CLUB

### Balance Sheet
### as at December 31, 1983
### (with Comparative Figures as at December 31, 1982)

## A S S E T S

| | 1983 | 1982 |
|---|---|---|
| **Current:** | | |
| Cash in bank | $11,384 | $1,127 |
| Accounts receivable - Howard Park Tennis Club | - | 6,671 |
| | $11,384 | $7,798 |

## L I A B I L I T I E S

| | | | |
|---|---|---|---|
| **Current:** | | | |
| Accounts payable | | | |
| City of Toronto - water and sewage rates | $ 104 | | |
| " " " - other | 427 | | |
| Other accounts payable | 412 | | |
| | $ 943 | | |
| Howard Park Tennis Club | 6,124 | $ 7,067 | $3,739 |
| **Long Term:** | | | |
| City of Toronto - Advance for Working Capital | | 2,000 | 2,000 |
| **Accumulated Net Surplus:** | | | |
| Balance - December 31, 1982 | $2,059 | | |
| Surplus for 1983 | 258 | 2,317 | 2,059 |
| | | $11,384 | $7,798 |

## BOARD OF MANAGEMENT - HOWARD PARK TENNIS CLUB

### Statement of Revenue and Expenditure
### for the year ended December 31, 1983
### (with Comparative Figures for the year 1982)

| | 1983 | 1982 |
|---|---|---|
| **Revenue:** | | |
| Interest | $511 | $585 |
| | $511 | $585 |
| **Expenditure:** | | |
| Entertainment | $189 | $ - |
| Bank charges | 31 | 71 |
| Miscellaneous | 33 | - |
| | $253 | $ 71 |
| **Surplus** | $258 | $514 |

## TORONTO SESQUICENTENNIAL BOARD

**Balance Sheet**
**as at December 31, 1983**
**(with Comparative Figures as at December 31, 1982)**

### A S S E T S

| | | 1983 | 1982 |
|---|---|---|---|
| **Current:** | | | |
| Cash on hand and in bank | | $271,478 | $ 54,995 |
| Accounts receivable: | | | |
| City of Toronto | $303,269 | | |
| Other | 18,740 | 322,009 | 372,256 |
| Prepaid expenses | | 500 | - |
| **Fixed:** | | | |
| Furniture and equipment | | 21,942 | 5,100 |
| | | $615,929 | $432,351 |

### L I A B I L I T I E S

| | | | |
|---|---|---|---|
| **Current:** | | | |
| Accounts payable and accruals | | | |
| City of Toronto | $ 8,798 | | |
| Accrued salaries, wages and fringe benefits | 11,492 | | |
| Other | 296,411 | $316,701 | $ 41,371 |
| **Accumulated Surplus:** | | | |
| Unexpended balance of City's appropriations at December 31, 1982 | $385,880 | | |
| Add: 1983 City's appropriations | 574,300 | | |
| | $960,180 | | |
| Less: Payments by the City | (642,628) | | |
| | $317,552 | | |
| Less: 1983 operating deficit | (40,266) | 277,286 | 385,880 |
| **Capital Surplus:** | | | |
| Created by the purchase of furniture and equipment out of current funds | | 21,942 | 5,100 |
| | | $615,929 | $432,351 |

## TORONTO SESQUICENTENNIAL BOARD

### Statement of Revenue and Expenditure
### for the year ended December 31, 1983
### (with Comparative Figures for the period June 17, 1982 to December 31, 1982)

| | 1983 | 1982 |
|---|---|---|
| **Revenue:** | | |
| City of Toronto contributions | $642,628 | $119,392 |
| Toronto Board of Education contribution | 6,600 | - |
| Metro Separate School Board contribution | 1,650 | - |
| Licence royalties | 5,500 | - |
| Donations | 178,597 | - |
| Interest | 5,786 | 636 |
| Miscellaneous revenue | 51 | - |
| | $840,812 | $120,028 |
| **Expenditure:** | | |
| Salaries and wages | $287,173 | $ 47,913 |
| Fringe benefits | 18,253 | 4,513 |
| Materials, supplies | 297,635 | 11,507 |
| Equipment | 16,842 | 2,322 |
| Purchase of services | 256,175 | 39,490 |
| Landscaping cost and excavation report | 5,000 | - |
| | $881,078 | $105,745 |
| **Surplus (Deficit)** | $(40,266) | $ 14,283 |

# CITY OF TORONTO

## Consolidated Trust Funds

### AUDITOR'S REPORT

I have examined the consolidated balance sheet of the trust funds of the Corporation of the City of Toronto as at December 31, 1983 and the consolidated statement of continuity of trust funds for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these consolidated financial statements present fairly the financial position of the trust funds of the Corporation of the City of Toronto as at December 31, 1983 and the continuity of the trust funds for the year then ended in accordance with accounting principles prescribed for Ontario municipalities applied on a basis consistent with that of the preceding year.

June 29, 1984

J. Rabinowitz, C.A.,
City Auditor.

## CITY OF TORONTO

## Consolidated Trust Funds

### Balance Sheet
### as at December 31, 1983

| | Contractors' and other Deposits | Sundry Trust Funds | Toronto Fire Department Superannuation Fund | Toronto Civic Employees' Pension Fund |
|---|---|---|---|---|
| **Assets** | | | | |
| Cash (incl. term deposits) | $ 40,000 | $261,399 | $ 7,423,952 | $ 13,960,920 |
| Investments, at cost (See Note 2) | | | | |
| Bonds and debentures | | | | |
| Government of Canada | | | $ 7,407,692 | $ 10,480,677 |
| Province of Ontario | | $ 81,000 | 5,685,191 | 12,268,950 |
| Other municipalities and school boards | | 32,417 | 28,232,262 | 47,743,922 |
| Corporate and others | | 54,276 | 37,649,048 | 62,657,900 |
| Corporate stocks | | | 11,136,923 | 7,856,246 |
| Mortgages | | | | 309,271 |
| Pooled equity funds | | | 18,881,675 | 37,575,776 |
| Other | | | | 31,236 |
| | $ - | $167,693 | $108,992,791 | $178,923,978 |
| Other | | | | |
| Accounts receivable and accrued revenue | $325,466 | $ 12,344 | $ 2,543,886 | $ 4,428,451 |
| **Total Assets** | $365,466 | $441,436 | $118,960,629 | $197,313,349 |
| **Liabilities** | | | | |
| Accounts payable and accrued liabilities | $365,466 | $ 5,057 | $ 279,034 | $ 137,758 |
| Fund balances at December 31, 1983 | - | 436,379 | 118,681,595 | 197,175,591 |
| **Total Liabilities** | $365,466 | $441,436 | $118,960,629 | $197,313,349 |

The accompanying notes are an integral part of this financial statement. (See page 103)

## CITY OF TORONTO

## Consolidated Trust Funds

### Statement of Continuity
### for the year ended December 31, 1983

| | Contractors' and other Deposits | Sundry Trust Funds | Toronto Fire Department Superannuation Fund | Toronto Civic Employees' Pension Fund |
|---|---|---|---|---|
| Balance at January 1, 1983 | $368,860 | $428,666 | $105,840,087 | $177,573,320 |
| **Revenue:** | | | | |
| Deposits received | $ 9,009 | | | |
| Contributions from - Employer | | $ 2,500 | $ 5,554,214 | $ 11,996,291 |
| - Employees | | | 1,815,628 | 2,726,881 |
| Interest earned on bonds and banks | 18,597 | 31,278 | 9,062,453 | 15,194,076 |
| Other investment income and earnings | | 4,669 | 2,003,429 | 3,341,937 |
| Other revenues | | 68,618 | | 38,615 |
| | $ 27,606 | $107,065 | $ 18,435,724 | $ 33,297,800 |
| **Expenditure:** | | | | |
| Deposits returned | $ 31,000 | | | |
| Pensions | | | $ 5,462,810 | $ 13,558,896 |
| Refunds, etc, on death or resignation | | | 63,585 | 19,928 |
| Management/administration fees | | | 67,821 | 112,388 |
| Transfer to other pension funds | | | | 4,317 |
| Other expenditures | | $ 99,352 | | |
| | $ 31,000 | $ 99,352 | $ 5,594,216 | $ 13,695,529 |
| Balance at December 31, 1983 | $365,466 | $436,379 | $118,681,595 | $197,175,591 |

The accompanying notes are an integral part of this financial statement. (See page 103 )

# CITY OF TORONTO

## Consolidated Trust Funds

### Notes to the financial statements for the year ended December 31, 1983

1. ACCOUNTING POLICIES

Basis of accounting:

Receipts and disbursements are reported on the cash basis of accounting, with the exception of interest on investments and other administrative expenses which are reported on the accrual basis.

2. INVESTMENTS

The total of investments $288,084,462 (1982 $264,088,017) recorded on the "Balance Sheet" at cost, have a market value of $326,213,862 (1982 $268,515,218) at the end of the year. All investments are in accordance with the terms of specific trusts.

3. CITY'S LIABILITY FOR PAST SERVICE PROVISION OF PENSION AGREEMENTS

The City is obligated to pay to the Toronto Fire Department Superannuation Fund and the Toronto Civic Employees' Pension Fund amounts totalling $92,546,644 in respect of past service provisions of pension agreements (see page 8, Note 10). These amounts are not reflected on the "Balance Sheet".

## City of Toronto - Two-Year Financial Review (Unaudited)

(All dollar amounts are in thousands of dollars, except per capita figures.)

| | | 1983 | 1982 |
|---|---|---|---|
| 1. | Population at the end of the year | 610,496 | 614,763 |
| 2. | Area in acres at the end of the year | 27,625 | 27,625 |
| 3. | Employees - continuous full time | 6,842 | 6,742 |
| | - part time | 1,462 | 1,483 |
| 4. | Number of households | 266,714 | 265,622 |
| 5. | Assessment - Taxable assessment upon which the year's rates of taxation were set | | |
| | Residential | $1,330,908 | $1,270,700 |
| | Commercial and industrial | 1,172,768 | 1,176,373 |
| | Business | 536,830 | 536,546 |
| | Total | $3,040,506 | $2,985,619 |
| | Per capita | $ 4,980 | $ 4,857 |
| | Commercial and industrial, and business as a percentage of taxable assessment | 56.2% | 57.4% |
| | Exempt assessment | $ 900,674 | $ 900,046 |
| | Provincial equalization factor | 8.66 | 9.35 |
| 6. | Rates of taxation - Residential mill rate for general municipal purposes | 56.37 | 53.64 |
| | for Metro Toronto purposes | 65.19 | 60.07 |
| | for school board purposes | 120.34 | 110.75 |
| | Total | 241.90 | 224.46 |
| | Commercial and industrial mill rate - total | 284.39 | 264.07 |
| 7. | Revenue for general municipal services - Taxation | $ 847,690 | $ 765,170 |
| | - Taxation from other governments | 54,851 | 50,769 |
| | - User charges | 100,450 | 92,065 |
| | - Ontario grants | 30,146 | 25,712 |
| | - Other grants | 1,238 | 230 |
| | - Other | 48,355 | 40,033 |
| | Total | $1,082,730 | $ 973,979 |
| 8. | Tax arrears - per capita | $ 82 | $ 70 |
| | - percentage of current levy | 5.9% | 5.6% |
| 9. | Expenditure - general municipal services | $ 349,346 | $ 332,499 |
| 10. | Metro Toronto and school boards - Levies and user charges | 692,299 | 618,522 |
| 11. | Net appropriations to reserves and reserve funds | 23,226 | 12,251 |
| | Total | $1,064,871 | $ 963,272 |
| 12. | Net long term liabilities - General municipal activities | $ 94,495 | $ 91,107 |
| | - per capita | $ 155 | $ 148 |
| | - percentage of taxable assessment | 3.1% | 3.1% |
| | Municipal enterprises | $ 1,003 | $ 1,367 |
| 13. | Charges for net long term liabilities - General municipal activities | $ 28,895 | $ 27,283 |
| | - per capita | $ 47 | $ 44 |
| | - as a mill rate | 9.30 | 9.14 |
| 14. | Capital financing during the year - Long term liabilities incurred | $ 19,351 | $ 13,812 |
| | - Ontario grants | 13,165 | 15,170 |
| | - Other grants | 3,468 | 4,394 |
| | - Other | 8,368 | 11,701 |
| | Total | $ 44,352 | $ 45,077 |
| 15. | Capital expenditure during the year | $ 65,010 | $ 63,172 |
| 16. | Municipal fund balances at the end of the year | $ 17,619 | $ 20,218 |
| 17. | Reserves and reserve funds | $ 138,492 | $ 115,265 |